

**PRESS RELEASE  
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**KERJAYA PROSPEK SECURES A CONTRACT WORTH  
RM357.3 MILLION FROM BBCC DEVELOPMENT**

**KUALA LUMPUR, MALAYSIA – 12 APRIL 2018**

**Kerjaya Prospek Group Berhad's ("Kerjaya" or "the Group")** wholly-owned subsidiary, Kerjaya Prospek (M) Sdn. Bhd. has accepted a letter of award ("LA") in respect of the main building works for a proposed mixed development project located at a part of Lot PT143, Seksyen 56 at Jalan Hang Tuah/Jalan Pudu, Wilayah Persekutuan, Kuala Lumpur ("the Project") from BBCC Development Sdn. Bhd. ("BBCC") for a total contract sum of **Ringgit Malaysia: Three Hundred and Fifty-Seven Million Three Hundred Thousand Only (RM357,300,000.00)**.

The Project which is to be developed on a part of Lot PT143, Seksyen 56 at Jalan Hang Tuah/Jalan Pudu comprises of:

1. One (1) block of eight (8) storey car park podium with connection from parcel to parcel;
2. Six (6) storey car park; and
3. Two (2) towers of high-rise buildings with thirty-five (35) and forty-seven (47) story each, with a total of 666 units of service apartments

The construction works of the Project will take approximately thirty six (36) months from its scheduled commencement on 23 April 2018 and is targeted for completion by 22 April 2021. The Project is expected to contribute to the revenue, earnings and net asset per share of the Group for the financial year ending from 2018 to 2021.

BBCC is the master developer of the Bukit Bintang City Centre development, a joint development by UDA Holdings Berhad, Ecoworld Berhad and the Employees Provident Fund ("EPF") which is set to complement the cosmopolitan grandeur of future living. Strategically situated on a 19.4-acre prime address within the Golden Triangle, it is truly a visionary, state-of-the-art integrated development and a masterpiece in the making.

This project is Kerjaya's first contract award for the year and brings the Group's total outstanding orderbook to approximately RM3.1 billion.

"It is truly a great honour for us to have been awarded this contract for the main building works from BBCC Development Sdn. Bhd. to contribute to such a grandeur

masterpiece development in the heart of the Kuala Lumpur Golden Triangle. I would like to thank BBCC for giving us the opportunity to work with them as this will be yet another prestigious feather on our cap of outstanding construction projects. With our strong outstanding order book of approximately RM3.1 billion, we expect this Project to contribute positively to our top-line and bottom-line growth for the next few years.” commented by Datuk Tee Eng Ho, Executive Chairman of Kerjaya Prospek.

### **ABOUT KERJAYA PROSPEK GROUP BERHAD**

Kerjaya Prospek Group Berhad (“Kerjaya” or the “Company”) was founded in 1984, which primarily focused on the design, manufacturing and marketing of lighting productions and premium kitchen cabinetry. Through the years, the Company has expanded its expertise into building construction, project management, interior fit-out, and miscellaneous construction related services for the premium residential property segment.

Today, Kerjaya is a premium construction contractor with a portfolio of reputable developers. More recently, the Company has expanded into property development with two (2) projects in the pipeline in Genting Permai and Montereiz, Shah Alam with a total gross development value of RM600 million. The Company was recently included in Forbes Asia’s Best Under A Billion 2017 list.

For more information about Kerjaya, please visit [www.kerjayagroup.com](http://www.kerjayagroup.com)

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