

PRESS RELEASE
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**VERTICE BAGS ITS BIGGEST CONTRACT WORTH
RM218.5 MILLION FOR FEDERAL ROAD UPGRADING
WORKS**

KUALA LUMPUR, MALAYSIA – 3 APRIL 2018

Vertice Berhad (“Vertice” or “the Group”), formerly known as Voir Holdings Berhad is pleased to announce that its wholly-owned subsidiary, Vertice Construction Sdn. Bhd. (formerly known as Million Twilight Sdn. Bhd.) (“Vertice Construction”) received a letter of award (“LA”) for a total contract sum of **Ringgit Malaysia Two Hundred and Eighteen Million Four Hundred and Seventy Nine Thousand Eight Hundred and Seventy Two and Cents Fifty Eight Only (RM218,479,872.58)** from Kumpulan Liziz Sdn. Bhd. (“the Client”) who is the main sub-contractor the road upgrading works awarded by Jabatan Kerjaya Raya (“JKR”) Kerajaan Malaysia.

The contract is for the work coordination, inspection, testing, commissioning including obtaining final approval for works done for the proposed upgrading works of the Federal Road 12 (“FR12”) from Gambang, Pahang to Segamat, Johor.

The construction works of the Project will take approximately thirteen (13) months commencing from 9th April 2018 to 30th April 2019. The contract is expected to contribute positively to the financial performance of the Group for the financial year ending 2018 and 2019.

The Group’s current orderbook stands at RM385.0 million and is expected to occupy the Group’s construction arm until the financial year ending 2020.

The Board of Vertice commented, “We are extremely delighted to announce that the Group has been awarded our biggest contract award yet of RM218.5 million from Kumpulan Liziz for the roadworks upgrading commissioned by JKR. This project is significant to us due to its large contract value and which is a testament to our Client’s confidence in our ability to deliver. The Group is certain that it will be able to complete the project according to its specification and schedule.

This contract win is a huge leap in our new business strategic direction of diversifying into the construction industry. Our construction arm is at its growth stages and we are certain that it will continue to grow with our continuous precise execution and securing of new contracts in the near future.”

ABOUT VERTICE BERHAD

Vertice Berhad (“Vertice” or “the Group”) formally known as Voir Holdings Berhad is in the diversified business of fashion retailing and construction. Vertice has been in the local fashion

retail industry for over 30 years and successfully carries renown brands such as Voir and South China Sea.

In late 2016, the Group began diversifying its income streams by venturing into the construction industry through its wholly-owned subsidiary, Vertice Construction. The Group is currently focusing its efforts to grow its construction division through the strengthening of its project team, timely execution of its existing projects and by securing new awards.

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