

**PRESS RELEASE
FOR IMMEDIATE RELEASE**



**VIZIONE AWARDED RM137.1 MILLION ROAD WORKS
CONTRACT**

Total Construction Orderbook Of RM3.75 Billion

KUALA LUMPUR, MALAYSIA – FRIDAY, 13 APRIL 2018

Vizione Holdings Berhad (“Vizione” or “the Group”), is pleased to announce that through its wholly owned subsidiary, Wira Syukur (M) Sdn. Bhd. (“WSSB”), it has received a Letter of Award (“LOA”) from Vertice Construction Sdn. Bhd. (“Vertice”) for the proposed upgrading works of Federal Road 12 (“the Contract”) for a total contract sum of **Ringgit Malaysia One Hundred Thirty-Seven Million One Hundred Twenty Nine Thousand Three Hundred Seventy Seven And Cents Seventeen Only (RM137,129,377.17).**

The Contract is to supply material, labour, necessary tools and equipment to carry out the proposed upgrading works of the Federal Road 12 (“FR12”) from Gambang, Pahang to Segamat, Johor.

The construction works of the Project will take approximately thirteen (13) months commencing from 16th April 2018 to 30th April 2019. The Contract is expected to contribute positively to the financial performance of the Group for the financial year ending 2019.

With this new contract in hand, the Group has a strong orderbook of RM3.75 billion and is expected to contribute to the Group’s revenue, earnings and net asset per share as well as occupy the Group for the next few years.

Vizione’s Managing Director, Dato’ Ng Aun Hooi said, “We are delighted that Vertice has entrusted the Group with the responsibility of this road works contract as this marks the Group’s maiden road works contract. Nevertheless, with our past experience and barring any unforeseen circumstances, we are confident that the Group will be able to successfully complete this project within the scheduled provided and to the satisfaction of the Client. With that said, the Group’s financials remain healthy and will continue to improve on the back of our RM3.75 billion worth of orderbook.”

ABOUT VIZIONE HOLDINGS BERHAD

Vizione Holdings Berhad (“Vizione” or “the Group”) is principally engaged in the business of construction, property development and property investment business. The Group has accumulated an extensive track record with a portfolio of completed projects for both the public and private

sector. As at 13 April 2018, Vizione has a total orderbook of RM3.75 billion which will provide sustainable profitability growth.

For more information about Vizione, please visit www.vizione.com.my

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