



OCK RIGHTS ISSUE OVERSUBSCRIBED BY 28.16%

SHAH ALAM, 15 December 2015 – OCK Group Berhad (“OCK” or the “Group”), one of Malaysia’s leading telecommunication network solutions has announced that its acceptance and payment for the Rights Issue with Warrants has been closed with an oversubscription.

There were a total of 338,436,620 valid applications for the Rights Issue with Warrants at 5:00pm on 8 December 2015, representing a 28.16% oversubscription over the total number of 264,080,454 Rights Shares available for subscription.

The Rights Shares and Warrants will be targeted to be listed on the 22nd December 2015.

“We would like to thank our shareholders for their support and believe in OCK Group Berhad. With the proceeds on hand, the Group will further expand our telecommunication infrastructure business in Malaysia as well as in the ASEAN region.” Commented by Mr. Sam Ooi Chin Khoo, Group Managing Director of OCK Group Berhad.

The Group intends to expand in the its telecommunication business segment either via:

- Acquisition of telecommunications companies or assets.
- Building of own telecommunication infrastructure/ equipment.

In-line with the Group’s expansion, OCK, together with its Myanmar partner, King Royal Technologies Co., Ltd have entered into a Memorandum of Understanding (“MOU”) with Telenor Myanmar Limited (“Telenor”) to build and lease tower infrastructure to Telenor. All parties will seek to finalise the agreement within the month of December.

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