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**DEPUTY PRIME MINISTER HOSTS T7 GLOBAL'S GROUND BREAKING CEREMONY FOR ITS METAL TREATMENT PLANT IN SERENDAH**

**SERENDAH – 02 February 2018**

Today, the Deputy Prime Minister of Malaysia, Dato' Seri Dr. Ahmad Zahid Hamidi officiated the groundbreaking ceremony of T7 Kilgour Sdn Bhd metal treatment plant located at Serendah, Selangor. The groundbreaking ceremony held this afternoon marks the commencement of construction for high value manufacturing businesses in metal treatment. The groundbreaking ceremony was graced by: -

1. **Y.A.B Dato' Seri Dr. Ahmad Zahid Hamidi, Deputy Prime Minister of Malaysia**
2. **Y.B Dato' Sri Mustapa bin Mohamed, Minister of International Trade and Industry**
3. **Y.B Dato' P. Kamalanathan a/l P. Panchanathan, Deputy Minister of Education I**
4. **Datuk Seri Dr. Nik Norzrul Thani, Executive Chairman of T7 Global Berhad**
5. **Tan Sri Tan Kean Soon, Executive Deputy Chairman of T7 Global Berhad**
6. **Mr Tan Kay Vin, Executive Director of T7 Kilgour Sdn. Bhd**
7. **Mr. Ray Kilgour, Managing Director, Kilgour Aerospace Group**

**T7 Aero Sdn Bhd ("T7 Aero")** a wholly owned subsidiary of T7 Global Berhad ("T7 Global") and **KOV Limited ("KOV")** signed a Joint Venture Agreement ("JVA") on 9th May 2017; and incorporated a company named T7 Kilgour Sdn. Bhd. The 60:40 JV company was formed with T7 Aero as the controlling stake. The Company will build, operate and set up a metal treatment plant in Malaysia to pursue high value manufacturing businesses in metal treatment.

Earlier, T7 Global have signed a partnership agreement with **MARA Aerospace & Technologies Sdn Bhd ("M-AeroTech")**, a wholly owned subsidiary of Majlis Amanah Rakyat ("MARA") on 21st March 2017 to develop human capital for metal treatments and high-value manufacturing aerospace activities, as well as other high-technology industries.

The aerospace segment represents the group's efforts to expand its revenue stream outside the oil and gas segment. The construction of this aerospace manufacturing plant is expected to be completed by end of this year. Upon completion, the aerospace business segment will also able to contribute revenue alongside with the oil and gas and property business segments.

The new plant is located in Serendah, covering an area of about 2 acres. T7 Global will set up new facilities include non-destructive testing, painting and marking, chemical processing, heat treatment and surface treatment.

"We're pleased to have a venture into Malaysian aerospace industry together with Kilgour and MARA. This metal treatment facility will aim to act as a key enablement to the Malaysian Aerospace ecosystem. T7 Kilgour will provide various metal treatment services to clients mainly for the aerospace industry. Nevertheless, the plant is also be able to serve other industries such as oil and gas, automotive, biomedical and many more".

“The construction of the metal treatment plant is targeted to be completed by end of 2018 and this plant will be able to contribute into the group’s revenue by **1st half of FY2019**. Based on the Company’s estimate, at full capacity the plant will be able to generate revenue of approximately **RM180 million** per year. We have great plans and are delighted to have a venture into this industry. At T7 Global, we always believe in looking into the future.” Said Datuk Seri Dr. Nik Norzul Thani bin N. Hassan Thani, Chairman of T7 Global Berhad.

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### **About T7 Global Berhad**

T7 Global Berhad (“T7 Global” or the “Group”) was incorporated on the 11<sup>th</sup> August 2004 and listed on the Main Market of Bursa Malaysia Securities Berhad. T7 Global is a Malaysia-based international offshore oilfield service provider to the upstream and downstream sectors in the oil and gas industry with strong and growing presence over Asia serving diverse range of customers that include multinational oil majors, national oil companies as well as multinational oil corporation throughout the world. Over the years, T7 Global has grown organically as well as through strategic acquisitions, alliances with local and international renowned partners. More recently, T7 Global has diversified its business into the Aerospace and Infrastructure Construction Industry.

For more information, please log on to < <http://www.t7global.com.my> >

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