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KERJAYA PROSPEK PROPOSES 6-FOR-5 BONUS ISSUE OF SHARES AND 6-FOR-20 BONUS ISSUE OF WARRANTS

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Kerjaya Prospek Group Berhad (“Kerjaya” or “the Group”) has proposed to undertake a bonus issue of up to 677,437,658 new shares in the company on the basis of six (6) bonus shares for every five (5) existing Kerjaya shares held, on an entitlement date to be determined later. The Group also proposed a bonus issue of up to 169,359,414 new warrants in Kerjaya, on the basis of six (6) bonus warrants for every twenty (20) existing Kerjaya shares held on the same entitlement date as the proposed bonus issue.

Upon completion of the proposals, the enlarged share capital of Kerjaya Prospek on a fully diluted basis will amount to 1,411,328,454 ordinary shares.

The proposed issuances are intended to reward Kerjaya’s shareholders and allow them to have greater participation in the equity of Kerjaya in terms of numbers of shares while retaining their percentage of equity interest held. Additionally, the proposed issuances are also expected to improve the trading liquidity and marketability of Kerjaya shares on the Main Market of Bursa Securities whilst increasing the capital base of the Company.

To recap, Kerjaya recently announced their highest ever 9-month performance delivering a revenue of RM703.4 million and profit after tax of RM97.1 million. In addition to the record results, the Group’s balance sheet remained robust, boasting a net cash position of RM163.0 million and current ratio stood at 1.87x. The Group’s current outstanding orderbook amounted to RM3.2 billion and year-to-date win for year 2017 contract totalled to RM1.4 billion.

“I would like to take this opportunity to thank the shareholders for their confidence and continuing support in Kerjaya Prospek Group Berhad. I look forward to the future as we continue to work hard to bring the Company to greater heights.” said Kerjaya’s Executive Chairman, Datuk Tee Eng Ho.



About Kerjaya Prospek Group Berhad

Kerjaya Prospek Group Berhad (“Kerjaya” or the “Company”) was founded in 1984, which primarily focused on the design, manufacturing and marketing of lighting productions and premium kitchen cabinetry. Through the years, the Company has expanded its expertise into building construction, project management, interior fit-out, and miscellaneous construction related services for the premium residential property segment. Today, Kerjaya is a premium construction contractor with a portfolio of reputable developers. More recently, the Company has expanded into property development with two (2) projects in the pipeline in Genting Permai and Montereiz, Shah Alam with a total gross development value of RM500 million. The Company was recently included in Forbes Asia’s Best Under A Billion 2017 list.

For more information about Kerjaya, please visit www.kerjayagroup.com

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