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**T7 GLOBAL ENTERS JV WITH CHINA CONSTRUCTION
THIRD ENGINEERING BUREAU CO., LTD, THE WORLD
LARGEST CONSTRUCTION PLAYER IN CHINA**

Kuala Lumpur – 12 January 2018

T7 Kemuncak Sdn Bhd (“T7 Kemuncak”), a subsidiary of T7 Global Berhad (“T7 Global” or the “Group”), and China Construction Third Engineering (M) Sdn Bhd (“CCTE Malaysia”), a subsidiary of China Construction Third Engineering Bureau Co., Ltd (“CCTEB”) have established a JV Company known as T7 China Construction Third Engineering Sdn Bhd.

CCTE Malaysia is an indirect wholly-owned subsidiary of China State Construction Engineering Corporation Ltd (“CSCEC”) held via CCTEB in Malaysia, the largest construction and real estate conglomerate in China with extensive experience and expertise in buildings, design and engineering, industrial facilities and infrastructure projects. Listed on the Shanghai Stock Exchange with a market capitalisation of over **RMB300 billion (RM191 billion)**, CSCEC is involved in the business of implementation and supervision of infrastructure works including railways, highways, bridges, harbours, refineries, dams and other related facilities for more than 50 years. CSCEC ranks as **No. 24 among the Fortune Global 500 companies** and **No. 1 among the Top 100 competitive companies** in the Chinese construction industry. In 2016, CSCEC’s planning, design and engineering business segments recorded an **annual revenue of RMB960 billion (RM609 billion)**.

The principal objective of the JV Company is to take up infrastructure and construction projects in Malaysia. The company will work together to bid on ECRL, MRT, LRT projects and construction business in Malaysia. T7 Kemuncak is the majority shareholder with 51% shareholding and CCTE Malaysia with 49% shareholding.

The JV is in line with T7 Global’s plans to explore businesses in areas with growth potential and will allow T7 to leverage on CCTEB’s advantage as a construction industry leader. The intended activities of the JV Company, if and when, undertaken are expected to contribute positively to the profitability and growth of the Company in the future.

“We feel honoured to collaborate with CCTE Malaysia; and believe this strategic alliance will bring T7 to a global scale, particularly in the infrastructure and construction business.” Tan Sri Tan Kean Soon, Executive Deputy Chairman of T7 Global Berhad.

About T7 Global Berhad

T7 Global Berhad (“T7 Global” or the “Group”) was incorporated on the 11th August 2004 and listed on the Main Market of Bursa Malaysia Securities Berhad. T7 Global is a Malaysia-based international offshore oilfield service provider to the upstream and downstream sectors in the oil and gas industry with strong and

growing presence over Asia serving diverse range of customers that include multinational oil majors, national oil companies as well as multinational oil corporation throughout the world. Over the years, T7 Global has grown organically as well as through strategic acquisitions, alliances with local and international renowned partners. More recently, T7 Global has diversified its business into the Aerospace and Infrastructure Construction Industry.

For more information, please log on to < <http://www.t7global.com.my> >

MEDIA ENQUIRIES:

For more information, please contact:

Miss Tiffany Lee
Imej Jiwa Communications Sdn Bhd

Email: tiffany@imejjiwa.com
Tel: +6016 6755 756