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VERTICE CLARIFIES THAT RECENT MEDIA REPORTS WILL NOT IMPACT ITS FINANCIAL PERFORMANCE

KUALA LUMPUR, MALAYSIA – 10 JANUARY 2018

Vertice Berhad (“Vertice” or “the Group”), formerly known as Voir Holdings Berhad today made several statements regarding the recent media reports in relation to Malaysian Anti-Corruption Commission’s (“MACC”) investigation on the Undersea Tunnel Project in Penang (“the Project”). The Group has confirmed the following:

- To the Group’s best knowledge, the current investigation by MACC on the Project **will not impact** its progress which is an integral component of the Penang Transport Master Plan
- The role of Consortium Zenith Construction (“Consortium Zenith”) Sdn Bhd (a 13.2% associate company of Vertice) as the main contractor for the Project will continue as previously planned
- As part of the Group’s diversification efforts, the main revenue driver for the Group moving forward will be from construction projects secured and executed by Vertice Construction Sdn Bhd (a wholly owned subsidiary of the Group) which has been awarded multiple projects worth more than RM100 million in recent months. We expect that this growth momentum will continue in financial year 2018 and beyond
- Therefore, the Group expects that the financial performance of Vertice will not be adversely impacted by the recent reported events

ABOUT VERTICE BERHAD

Vertice Berhad (“Vertice” or “the Group”) formally known as Voir Holdings Berhad is a well-known fashion retailer in the domestic fashion retail industry with over 30 years of presence in Malaysia. In the last quarter of 2016, the Group ventured into construction activities through its wholly owned subsidiary, Vertice Construction Sdn Bhd to diversify its income streams.

On 22 November 2017, the Group’s multiple proposals was 100% approved by shareholders. The proposals included the share subscription of 13.2% of Consortium Zenith Construction Sdn Bhd which was awarded the RM6.3 billion Penang Mega Infrastructure Project in 2013,

the disposal of its Applemints Apparel subsidiary, change of name to Vertice Berhad, diversification of the principal activities of the Group and a share issuance scheme.

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