

PRESS RELEASE FOR IMMEDIATE RELEASE



KERJAYA PROSPEK AWARDED ANOTHER CONSTRUCTION CONTRACT WORTH RM64.2 MILLION

KUALA LUMPUR, MALAYSIA – 20TH JULY 2017

Kerjaya Prospek Group Berhad's ("Kerjaya" or the "Company") wholly-owned subsidiary, Kerjaya Prospek (M) Sdn. Bhd. has been awarded a construction project from Kerjaya Prospek Property Sdn. Bhd. for a total contract sum of **Ringgit Malaysia: Sixty Four Million Two Hundred Twenty One Thousand Two Hundred Thirteen Ringgit And Eighty Three Cents Only (RM64,221,213.83).**

The Contract is for the foundation piling works and associated sub-structure works for a proposed mixed development comprising of one (1) block of twenty five (25) storey hotel and office building, two (2) blocks of fifty three (53) storey service apartment buildings, which will be built on top of 11 podium floors one partial underground level and 3 levels of basement. The said development is located at Lot 45770 (Lot Lama 433), 45771 (Lot Lama 433), 45772 (Lot Lama 435) 2915 and 2917, Jalan Puchong, Mukim Petaling.

The Contract is expected to be completed within 15 months from the expected date of commencement on 2nd August 2017.

This project is Kerjaya's fourth contract award for the year and brings the year-to-date contract wins to RM380 million.

The Contract is regarded as Recurrent Related Party Transactions of a Revenue or Trading Nature ("RRPT") pursuant to Bursa Malaysia Securities Berhad listing requirements

The RRPT mandate was approved by shareholders at the thirty-third annual general meeting held on 25 May 2017.

Commenting on the Group's mixed development, Kerjaya's Executive Chairman, Datuk Tee Eng Ho said, "*Kerjaya Prospek's outstanding orderbook stands at RM2.6 billion (as at 31 March 2017) and net cash position is at an impressive RM147.08 million. We are on the right track to achieve another record breaking year for the Group.*"

ABOUT KERJAYA PROSPEK GROUP BERHAD

Kerjaya Prospek Group Berhad ("Kerjaya" or the "Company") was founded in 1984, which primarily focused on the design, manufacturing and marketing of lighting productions and premium kitchen cabinetry. Through the years, the Company has expanded its expertise into

building construction, project management, interior fit-out, and miscellaneous construction related services for the premium residential property segment. Today, Kerjaya is a premium construction contractor with a premium client portfolio including SP Setia Berhad, E&O Berhad and EcoWorld Development Berhad. More recently, the Company has expanded into property development with two projects in the pipeline in Genting Permai and Monterez, Shah Alam with a total gross development value of RM500 million.

For more information about Kerjaya, please visit www.kerjayagroup.com

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