

**PRESS RELEASE  
FOR IMMEDIATE RELEASE**



**AWC DELAYS PROPOSED ACQUISITION IN EGM**

**SUBANG JAYA, 5 JUNE 2018** – AWC BERHAD (“AWC” or “the Group”), a well-established engineering services provider today announced that the Sellers of Trackwork & Supplies Sdn Bhd (“Trackwork”) have notified the Company that Trackwork and one of its international principals have received a demand letter from a customer claiming that some of the machines supplied by them are defective and is therefore claiming a sum of RM19 million comprising, inter-alia, liquidated agreed damages, cost of rental and expenses for replacement machines.

In view that this forms a material development in the proposed acquisition, the Board has decided to adjourn today’s EGM to a date and time to be announced at a later date. This will enable the Group to ascertain in greater detail of the nature of the claim, financial consequences and impact on Trackwork. The Group will only proceed with the completion of the Proposals when the Sellers and Trackwork are able to settle the aforesaid claim without any material negative impact on the financial performance of Trackwork.

**Quote from the Managing Director & Group CEO, Dato’ Ahmad Kabeer**

“It is in the interest of our shareholders that we adjourn today’s EGM and look into this material matter to ensure the validity and financial impact of the claim before re-embarking on the proposed acquisition. I am confident that the group will resolve this matter at the earliest opportunity. We would like to thank our valued shareholders for their confidence and unwavering support in AWC Berhad.” Commented AWC’s Managing Director & Group CEO, Dato’ Ahmad Kabeer.

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**About AWC Berhad**

AWC Berhad is a well-established engineering services provider specialising in integrated facilities management, plumbing & rainwater harvesting, mechanical & electrical services and automated pneumatic waste collection systems.

AWC provides total asset management services and is the concessionaire for integrated facilities management for the Southern Zone and Sarawak. They are also an international leader in the design and supply of automated pneumatic waste collection system (AWCS) with a proven track record in Malaysia, Singapore, Hong Kong and the Middle East. Their plumbing division has established a foothold in the plumbing sector as evidenced by the many premium high end project awards. Known for harnessing new technology, AWC is at the forefront of green building services offering energy/resource management solutions via their M&E and rainwater harvesting divisions.

For more information, please visit <http://www.awc.com.my/>

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**MEDIA QUERY**

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