

PRESS RELEASE
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**AXIS REIT MANAGERS BERHAD'S CEO LEONG KIT MAY
SECURES 2023 MALAYSIAN PROPERTY ICON LEADERSHIP AWARD**

PETALING JAYA, 1 March 2023 – Axis REIT Managers Berhad, the manager of Axis Real Estate Investment Trust (“Axis-REIT”), is pleased to announce that its chief executive officer/executive director Leong Kit May has been named as one of the recipients of the 2023 Malaysian Property Icon Leadership Award at the 2023 Malaysian Housing and Property Summit. The award recognises property leaders as property icons of the industry. The property summit, organised by FIABCI Malaysia and KSI Strategic Institute for Asia Pacific, was held at the Berjaya Times Square Hotel Kuala Lumpur on Tuesday, 28 February 2023.

Though limited to not more than 15 recipients, only 8, including Ms Leong, met the stringent criteria used in selecting the winners and subsequently conferred with the prestigious award this year. Criteria for selection of the winners include, amongst others, an excellent track record of sustainability practices and innovations where Ms Leong is said to exemplify qualities of leadership to be a recipient of this award. Of all the winners, only Ms Leong falls under the REIT category.

Axis REIT Managers Berhad’s Leong Kit May says, “I am truly humbled and honoured to be recognised by my peers and industry. My deepest appreciation to both KSI and FIABCI Malaysia for the trust they put in Axis-REIT and myself. It goes without saying that this award would not have happened without the hard work of my colleagues. At Axis, it has become our mantra that employee recognition is one of the secrets of success of the organisation. As we move forward, this award will undoubtedly reinvigorate our excellent track record on sustainability practices.”



From left to right:

1. President of KSI Strategic Institute for Asia Pacific – Tan Sri Michael Yeoh
2. Chief Executive Officer & Executive Director of Axis REIT Managers Berhad – Ms. Leong Kit May
3. Deputy Secretary General (Tourism), Ministry of Tourism, Arts and Culture Malaysia - Datuk Mohd Zamri bin Mat Zain
4. President of International Real Estate Federation (FIABCI) - Datuk Sri Firdaus Musa

About Axis Real Estate Investment Trust

Axis Real Estate Investment Trust (“Axis-REIT”), Malaysia’s first real estate investment trust, was listed on Bursa Securities on 3 August 2005. Having been reclassified as an Islamic REIT on 11 December 2008, all acquisitions by Axis-REIT are Shariah compliant. It currently has a diverse portfolio of 62 properties strategically located in the Klang Valley, Johor, Penang, Pahang, Negeri Sembilan and Kedah. Axis REIT Managers Berhad is the Manager of Axis-REIT while RHB Trustees Berhad is the latter’s trustee.

Axis-REIT has a solid industrial space portfolio where 93% of the properties are on industrial titles. As at 31 December 2022, the occupancy rate of Axis-REIT’s portfolio stood at 95% with a weighted average lease expiry period of 5.2 years, based on rental.

The space under management is 12.7 million square feet and the total asset value to RM4.3 billion.

About KSI Strategic Institute for Asia Pacific

As an independent non-profit think tank, KSI is Asia Pacific's superconnector between governments, businesses and civil societies to translate ideas into impact. Its raison d'être is building better nations across Asia Pacific. KSI is the leading curator of impactful and innovative high-level conferences and forums, providing platforms for the best minds to meet, interact, discuss issues and trends impacting on business and competitiveness. In recognition of its work, KSI was ranked 109th for Top Social Policy Think Tanks.

About FIABCI

FIABCI is the French acronym for "Federation Internationale des Administrateurs de Bien-Conselis Immobiliers", which means "International Real Estate Federation". FIABCI is a worldwide network whose membership is open to all professionals involved in the property industry, enabling its members to maximise their business opportunities by sharing information and contacts on local, national and international levels. Its chapters currently operate in 60 countries, with 120 professional organisations and 3500 individual professionals with a combined membership of over 1.5 million.

For more information on Axis-REIT, please log on to <http://www.axis-reit.com.my>.

Issued by Imej Jiwa Communications Sdn. Bhd. on behalf of Axis-REIT.

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