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DATASONIC CONTINUES STRONG GROWTH MOMENTUM IN THE FIRST HALF OF FYE2018

KUALA LUMPUR, 24 NOVEMBER 2017 – Datasonic Group Berhad ("Datasonic" or "the Group"), Malaysia's leading provider of ICT solutions announced its second quarter result for its financial year ending 31 March 2018 ("Q2FYE18") today, reporting an improvement in operating profit, Profit Before Tax ("PBT") and Profit After Tax ("PAT") compared with the preceding quarter.

For the current quarter under review compared with the preceding quarter, the Group reported a revenue of RM73.56 million as compared to RM76.44 million, dropped by 3.8%, but PAT has increased by RM4.12 million or 25.9% due to the successful execution of strategic initiatives and effective cost optimisation. As a result, margin improved to 27.2% from 20.8%.

On cumulative basis, Datasonic registered its revenue of RM133.67 million and PAT of RM35.12 million respectively. First half revenue fell by 12.4%, but PAT was 4.2% lower as a result of overall margin improvement. Datasonic has an outstanding orderbook of RM782 million as of 30 September 2017.

"In view with better pricing of materials from suppliers coupled with implementation of cost control initiatives, the management expects better margin. We shall always remain focused on improving the efficiency in our end-to-end supply chain and expand our business locally, regionally and globally. Savings from these efficiencies will be reinvested to fuel our business growth in the future." said the Group Chairman General Tan Sri (Dr) Mohamed Hashim bin Mohd Ali (Rtd).

About Datasonic Group Berhad

DATASONIC GROUP BERHAD ("Dsonic") is Malaysia's leading provider of ICT solutions including the smart card personalisation, customisation of large scale ICT software and hardware solutions, project management, consultancy, R&D and technical consultancy services.

For more information, please log on to http://datasonic.com.my/

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MEDIA QUERIES

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