

DAYA MATERIAL SIGNS MOU WITH HUAWEI TECHNOLOGIES (MALAYSIA) SDN BHD

KUALA LUMPUR, 2 NOVEMBER 2017 – Daya Materials Berhad (“DMB” or the “Group”) today announced that it had entered into a Memorandum of Understanding (“MOU”) **with Huawei Technologies (Malaysia) Sdn Bhd (“HTSB”)**. The MOU signifies the intention to cooperate in developing tenders/bids for joint submission by DMB and HTSB for any relevant information and communication technology projects in which they intend to participate.

Huawei Technologies (Malaysia) Sdn Bhd (“HTSB”) is a leading global information and communication technology (“ICT”) solutions provider. Having established a competitive ICT portfolio of end-to-end solutions in telecom and enterprise networks, devices, and cloud technology and services, HTSB’s ICT solutions, products, and services are used in more than 170 countries and regions, serving over one-third of the world’s population.

“This MOU with such an esteemed ICT player as Huawei marks Daya’s foray into the ICT segment, in particular, those that are related to the infrastructure sector. This new venture is in-line with the Group’s transformation plan and we are looking forward to this partnership. We are confident that it will add significant value and prospects to the long-term growth of Daya Materials as we leverage on each other’s vast experience and expertise.” said Group Chief Executive Officer, Datuk T. S. Lim.

About Daya Materials Berhad

Daya Materials Berhad (“DMB” or the “Group”) was established in 1994, listed on the Ace Market of Bursa Malaysia in 2005 and transferred to the Main Market on 6 November 2009. DMB’s principal business is predominantly focused in the upstream and downstream oil & gas sectors, engineering & construction and investments.

For more information about the Group please go to <http://www.dayagroup.com.my>

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