

**PRESS RELEASE**  
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**GREEN PACKET REPORTS STRONGER YTD SEPTEMBER AND Q3 2017 GROUP PERFORMANCE**

**PETALING JAYA, 29 November 2017** – Green Packet Berhad (“Green Packet” or “the Group”), an internationally recognised information technology and communications player, today announced its third quarter result for the financial year ending 31 December 2017 (“Q3FYE2017”) with revenue of RM97.2 million, 6.2% higher as compared to RM91.5 million in the corresponding quarter financial year ended 31 December 2016 (“Q3FYE2016”).

Excluding the finance costs which are notional in nature as no cash payment is required, the Group would have registered an adjusted loss after tax of RM0.3 million in the current quarter as compared to an adjusted LAT of RM10.6 million in the previous year, which exclude the fair value gains on reclassification from interest in associate to long term investment of RM98.3 million.

For 3QFYE2017, Green Packet’s core business earnings before interest, tax, depreciation and amortisation (“EBITDA”) reported at RM2.48 million as compared to RM3.06 million in 3QFYE2016. This is mainly due to the lower sales from the Software and Devices business and lower gross profits margin from the communication services business.

For the current cumulative three quarters under review (“9MFYE2017”), Green Packet registered its revenue and LAT of RM259.2 million and RM14.3 million respectively. Excluding the notional finance costs and the fair value gains on reclassification from interest in associate to long term investment, the Group would have reported an adjusted LAT of RM1.2 million in 9MFYE2017 as compared to an adjusted LAT of RM15.9 million in the 9MFYE2016. This represents an improvement, whereby LAT fell by more than 90% as compared to 9MFYE2016.

“Our markets continue to face strong competition. In spite of this, Green Packet has performed well. One of Green Packet’s business plan was to expedite its development and diversification into Internet Of Things and E-services platform which are expected to contribute positively to the Group in FY2018. We are positive that the Group’s prospects will improve in the remaining period of the current financial year FYE2017 and beyond.” commented Mr. Tan Kay Yen, Chief Executive Officer and Executive Director of Green Packet.

On the 26<sup>th</sup> September 2017, Green Packet had subscribed to an additional 41.25 million provisional allotment rights (“PAL”) and 60.5 million of right issue entitlement of G3 Global Berhad (“G3 Global”) shares for total consideration of RM20.35 million to increase its shareholding to 32.0%. Resulting from the increase in stake, Green Packet become the largest shareholder of G3 Global Berhad.

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**About Green Packet Berhad**

Founded in the heart of California’s Silicon Valley, Green Packet Berhad is an internationally recognized information technology and communications player. With a business anchored around four key pillars – Solutions, Communications, Internet of Things (“IoT”) and Fintech – it is a leader in Next Generation telecommunication products and services.

Headquartered near Malaysia’s capital city, Kuala Lumpur, Green Packet has operations in the US, Taiwan, Bahrain and Singapore. Green Packet was listed on Bursa Malaysia Securities Berhad’s MESDAQ Market on 25 May 2005, subsequently the company was transferred to the Main Market of Bursa Malaysia Securities Berhad on 18 July 2007.

For more information about the Group, please visit [www.greenpacket.com](http://www.greenpacket.com)

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