

PRESS RELEASE
IMMEDIATE RELEASE



**OCK CONTINUES TO DELIVER DOUBLE DIGIT GROWTH WITH A
RECORD REVENUE OF RM125.2M IN QUARTER 3**

Significant Regional Improvement With Cumulative Profit Growth Of 746.9%

SHAH ALAM – OCK Group Berhad (“OCK” or “the Group”), Malaysia’s leading telecommunication network solutions provider today reported its third quarter results year-to-date (“Q3FYE2017”).

FINANCIAL RESULTS

3rd Quarter vs Corresponding Quarter Last Year:

	Q3 FYE2017 (RM'000)	Q3 FYE2016 (RM'000)	%Change
Revenue	125,238	101,919	↑ 22.9%
Gross Profit (“GP”)	33,086	26,816	↑ 23.4%
Earnings Before Interest & Tax (“EBIT”)	16,658	13,541	↑ 23.0%
Profit Before Tax (“PBT”)	12,290	11,032	↑ 11.4%
Profit After Tax (“PAT”)	8,724	7,800	↑ 11.89%
Profit Attributable to the Owners of the Company (“PATAMI”)	6,891	5,457	↑ 26.3%

Cumulative 3QFYE2017 vs 3QFYE2016:

	3Q FYE2017 (RM'000)	3Q FYE2016 (RM'000)	%Change
Revenue	351,021	294,373	↑ 19.2%
GP	89,094	64,306	↑ 38.56%
EBIT	47,120	32,539	↑ 44.8%
PBT	32,836	26,193	↑ 25.4%
PAT	23,497	18,944	↑ 24.0%
PATAMI	17,595	14,624	↑ 20.3%

For the quarter under review, the Group achieved an increase of 26.3% in PATAMI in tandem to the 22.9% growth in revenue. The growth was contributed from the Group’s telecommunication network services (“TNS”) business segment mainly due to the regional business in Myanmar and Vietnam.

There was also significant growth from the green energy and power solution segment which registered an increase in revenue of RM2.7 million or 30.3% with more solar farms being operationalised. To date the Group together with its business partners owns 9 solar farms which generates a total of 5.3MW.

REGIONAL PERFORMANCE

For the cumulative 3QFYE2017, the Group’s regional segment recorded significant financial improvement with its revenue at RM124.0 million, PBT at RM19.5 million and PAT of RM15.7 million. This translates to an outstanding revenue, growth rate of 128.3%. Correspondingly, PBT and PAT also grew by 517.0% and 746.9% respectively.

For the Myanmar operations, the Group has completed and owns more than 640 telecommunication towers. During the quarter under review, OCK had secured an additional 300 telecommunication tower orders from the new telecommunication operator named Telecom International Myanmar Company Limited (“Mytel”) on a build and lease model, similar to the Telenor Myanmar’s agreement, and the roll-out is currently in progress.

In addition, the Group managed to secure co-location agreements with other operators in Myanmar including Mytel and Myanmar Posts and Telecommunications ("MPT"), which will further enhance its tenancy ratio in the coming months.

GROUP MANAGING DIRECTOR COMMENTARY

Commenting on the Group's Q3FYE2017 performance, Mr. Sam Ooi Chin Khoo, Managing Director of OCK Group Berhad said, "We are pleased to report continuous strong growth for OCK's financial results over the years. Since the beginning of our overseas venture, our regional businesses have been delivering strong performance, this is evident from our cumulative 3QFYE2017 profit growth of 746.9%. We are able to leverage on our competencies as a full turnkey telecom contractor and as a key managed services provider, in the development of our Towerco business."

"I am very proud of the team who have been continuously delivering key milestones for the Group. Together, we will strive to enhance operational efficiencies in terms of cost and delivery which will further increase the Group's growth and profitability in a sustainable manner."

"The Group will continue to focus on the ASEAN telecommunication markets where we are able to capitalise on our strengths and on valuable opportunities that will further enhance our stakeholders' value."

About OCK Group Berhad

OCK Group Berhad is Malaysia's foremost telecommunications network service provider. The Group was initially listed on the Ace Market of Bursa Malaysia in 2012 and was successfully transferred to the Main Market of Bursa Malaysia Securities Berhad on 20th November 2014 due to following its strong business growth performance over the years and bright development prospects.

Since its incorporation in 2000, the Group has evolved from a maintenance and engineering ("M&E") company to a full turnkey solutions provider with four key business divisions covering telecommunication network services, green energy and power solutions, M&E engineering services and trading of telecommunication and network products.

With more than 2,600 employees, OCK remains dedicated to its vision of becoming the service partner of choice for telecommunication services across Southeast Asia. The Group has been strategically expanding its presence across Southeast Asia and continues to position itself in key emerging economies such as Myanmar, Vietnam, Cambodia, Indonesia and China.

In recognition of OCK's growing success, the Group has been acknowledged as one of the top 100 SMEs by Nanyang Siang Pau's Golden Bull Awards for three consecutive years and emerged as first prize winner in 2012. OCK has also been recognised by RHB Investment Bank as one of Malaysia's Top Small Cap Jewels with bright future prospects.

For more information, please visit www.ock.com.my

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