



**PRESS RELEASE**  
**FOR IMMEDIATE RELEASE**

**T7 Global Delivers Improvement Top-line Growth  
For First Nine Months**  
Profit After Tax Of RM3.2 Million

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Kuala Lumpur – 20 November 2017

T7 Global Berhad (“T7 Global” or “The Group”) formerly known as Tanjung Offshore Berhad a major upstream and downstream oil and gas service provider in Malaysia, today announced its third quarter results for the year ending 31st December 2017 (“Q3FYE2017”) **with revenue of RM 38.1 million**, an **increase of 95.4 %** compared to its corresponding quarter last year (“Q3FYE2016”).

In line with the improvement of revenue, the Group reported a **profit** after tax (“PAT”) of RM3.2 million. This reflects a tremendous improvement considering the reported **loss** after tax (“LAT”) of RM0.7 million in Q3FYE2016.

For its cumulative 9 months period in the financial year ending 31 December 2017, T7 Global generated a revenue of RM101.8 million and a profit after tax (‘PAT’) of RM3.8 million, representing revenue growths of 121.2% in comparison to its corresponding cumulative period for FYE2016 and improvement PAT from losses of RM4.7 million in (“3QFYE2016”) to a profitable PAT of RM3.8 million in (“3QFYE2017”).



For the quarter under review, T7 Global two business division both reported robust revenue growth. The product and services division remained as the core contributor of 82.6%, reporting a revenue of RM84.1 million, an increase of 184.2% compared to Q3FYE2016. The engineered packages division also reported a higher revenue amounting to RM17.7 million, an increase of 7.9%.

“This was a strong quarter for us, reflecting that we have been disciplined to execute well against our business priorities to deliver earnings growth with lower expenses. We are optimistic of the Group’s prospects. With our continuous improvement in results, we believe that this provides the earnings visibility for the foreseeable future.” Datuk Seri Dr. Nik Norzul Thani bin N. Hassan Thani, Chairman of T7 Global Berhad.

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#### **About T7 Global Berhad**

T7 Global Berhad (“T7 Global” or the “Group”) formerly known as Tanjung Offshore Berhad was incorporated on the 11<sup>th</sup> August 2004 and listed on the Main Market of Bursa Malaysia Securities Berhad. T7 Global is a Malaysia-based international offshore oilfield service provider to the upstream and downstream sectors in the oil and gas industry with strong and growing presence over Asia serving diverse range of customers that include multinational oil majors, national oil companies as well as multinational oil corporation throughout the world. Over the years, T7 Global has grown organically as well as through strategic acquisitions, alliances with local and international renowned partners. More recently, T7 Global has diversified its business into the Aerospace and Education Industry.

For more information, please log on to < <http://www.t7global.com.my> >

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