

PRESS RELEASE

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VOIR AWARDED CONSTRUCTION CONTRACT WORTH RM80.4 MILLION

Another Significant Milestone For Voir's Construction Business Segment

KUALA LUMPUR, MALAYSIA – 16 NOVEMBER 2017

Voir Holdings Berhad (“Voir” or “the Group”), is pleased to announce that its wholly owned subsidiary, **Million Twilight Sdn. Bhd. (“Million Twilight”)** today received a letter of award (“LA”) for a total contract sum of **Ringgit Malaysia Eighty Million Four Hundred And Sixteen Thousand Only (RM80,416,000)** from **Kuasa Lumpadang Sdn. Bhd. (“the Client”)** for the construction of two blocks of office suites (“the Project”).

The Project is located on Lot 240, 900 & 1137, Jalan Sunway Semenyih, Mukim Semenyih, Daerah Ulu Langat, Selangor which covers:

- 2 blocks of office suites of 40 storey Block A and 34 storey Block B,
- 8 levels of Podium,
- 13 units of double storey shops,
- 1 recreational center, and
- Carparks

The construction works of the Project will take approximately thirty-five (35) months commencing from 20 November 2017 to 19 October 2020. The Project is expected to contribute positively to the revenue and earnings of the Group over the next four financial years ending 2020.

Voir's Chairman, Dato' Zarul Ahmad said, "We are very pleased to have been awarded this contract worth RM80.4 million as it a significant step in the strategic direction of the Group to diversify into the construction industry. It goes without saying that we will endeavour to deliver the Project within the time frame provided and to the satisfaction of the Client."

ABOUT VOIR HOLDINGS BERHAD

Voir Holdings Berhad ("Voir" or "the Group") is a well-known fashion retailer in the domestic fashion retail industry with over 30 years of presence in Malaysia successfully carrying more than 15 brands under its belt. In the last quarter of 2016, the Group ventured into construction activities through its wholly owned subsidiary, Million Twilight Sdn Bhd to diversify its income streams.

On 30 August 2017, the Group announced multiple proposals including the share subscription of 13.21% of Consortium Zenith Construction Sdn Bhd which was awarded the RM6.3 billion Penang Mega Infrastructure Project in 2013, the disposal of its Applemints Apparel subsidiary, change of name to Vertice Berhad, diversification of the principal activities of the Group and a share issuance scheme. The Group will be conducting its EGM on 22 November 2017 to vote for the outcome of proposals.

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