



**PRESS RELEASE  
IMMEDIATE RELEASE**

**OCK ANNOUNCES ISSUANCE OF SUKUK MURABAHAH**

- To raise additional funding amounting up to RM700.0 million
- First tranche assigned with AA- credit rating by MARC Ratings

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**11 SEPTEMBER 2023, SHAH ALAM – OCK Group Berhad** (“OCK” or the “Group”), Malaysia’s largest telecommunications network solutions provider, has just announced that it will be undertaking a corporate exercise through the issuance of a Sukuk Murabahah pursuant to its Islamic medium term notes programme, which is expected to raise up to RM700.0 million in nominal value over a tenure of 30 years from the date of the first issuance. Under the first tranche of the exercise to be issued, the Sukuk Murabahah has already been accredited by MARC Ratings Berhad (“MARC Ratings”) with a preliminary credit rating of AA- for up to RM400.0 million.

The proceeds raised from the Sukuk Murabahah Programme, will be used for the following purposes:

- To finance general working capital and capital expenditure.
- To restructure existing borrowings along with other general corporate purposes.

United Overseas Bank (Malaysia) Berhad is the Principal Adviser, Lead Arranger, and the Lead Manager for the Sukuk Murabahah Programme.

OCK group managing director Datuk Wira Sam Ooi Chin Khoon commented, “Given the nature of OCK’s business in owning tower portfolio assets, the Group has always been actively managing its exposure in terms of its borrowings. Bearing that in mind, we believe that the issuance of our Sukuk Murabahah strategically aligns with our long-term goals as it will enable us to further pare down our existing borrowings through the restructuring of our loans, especially our USD borrowings. In addition to that, it will provide us with additional working capital to take on more heavy capex projects that are in our pipeline and also kickstart new projects, where we can further extend our growth by capitalising on the potential opportunities ahead amidst the ongoing 5G rollout.”

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### **About OCK Group Berhad**

OCK Group Berhad is Malaysia's leading telecommunication network solutions provider. The Group was listed on the ACE Market of Bursa Malaysia Securities Berhad in 2012 and was subsequently transferred to the Main Market on 20 November 2014 due to its strong business growth performance over the years and bright development prospects.

Since its incorporation in 2000, the Group has evolved from a maintenance and engineering ("M&E") company to a full turnkey solutions provider with four key business divisions covering telecommunication network services, green energy & power solutions, M&E engineering services and trading of telecommunication and network products.

With more than 2,600 employees, OCK remains dedicated to its vision of becoming the service partner of choice for telecommunication services across the ASEAN region. The Group has been strategically expanding its presence across ASEAN region and continues to position itself in key emerging economies such as Myanmar, Vietnam and Indonesia.

OCK intends to become one of the largest independent ASEAN telecommunication tower companies and currently has a portfolio of more than 5,300 telecommunication towers.

On top of being a turnkey solutions provider in the solar business, OCK is well equipped with engineering, procurement and construction capabilities to build as well as own solar farms. To date, OCK owns 29 solar farms in Malaysia with total capacity of 14.0MW.

For more information, please visit [www.ock.com.my](http://www.ock.com.my)

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**Issued by Imej Jiwa Communications Sdn. Bhd on behalf of OCK Group Berhad**

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