

PRESS RELEASE

IMMEDIATE RELEASE

## PLYTEC INKS UNDERWRITING AGREEMENT WITH KAF INVESTMENT BANK AND KENANGA INVESTMENT BANK

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**Kuala Lumpur, 19 September 2023** – Construction engineering solutions and services as well as trading and distribution of building materials company, PLYTEC Holding Berhad (“**PLYTEC**”), has signed an underwriting agreement with selling shareholders namely Mr. Yang Kian Lock, Mr. Low Teck Heng and Mr. Louis Tay Chee Siong, KAF Investment Bank Berhad (“**KAF IB**”) and Kenanga Investment Bank Berhad (“**Kenanga IB**”) for KAF IB and Kenanga IB to underwrite 51,515,200 shares which consists of 30,303,100 Issue Shares which will be available for application by the Malaysian public and 21,212,100 Offer Shares which will be available for application by eligible Directors, employees and persons who have contributed to the success of PLYTEC and its subsidiaries, in conjunction with its initial public offering (“**IPO**”) and listing on the ACE Market of Bursa Malaysia Securities Berhad (“**Bursa Securities**”).

PLYTEC’s IPO entails a public issue of 106,060,600 new shares and an offer for sale of 51,515,100 existing shares in the following manner:

- (A) Public issue of 106,060,600 new ordinary shares in PLYTEC (“**Issue Shares**”) in the following manner:
  - (i) 30,303,100 Issue Shares available for application by the Malaysian public; and
  - (ii) 75,757,500 Issue Shares by way of private placement to Bumiputera investors approved by the Ministry of Investment, Trade and Industry;
  
- (b) Offer for sale of 51,515,100 existing ordinary shares in PLYTEC (“**Offer Shares**”) in the following manner:
  - (i) 21,212,100 Offer Shares available for application by our eligible Directors, employees and persons who have contributed to the success of PLYTEC and our subsidiaries; and
  - (ii) 30,303,000 Offer Shares by way of private placement to selected investors.

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PLYTEC Group Managing Director/Chief Executive Officer Mr. Yang Kian Lock said, "We are excited to embark on the next phase of our growth journey. This occasion is a significant milestone for us and propels us closer to becoming a publicly traded company. Our goal is to strengthen our position as a construction method engineering and digital design engineering solutions provider with a focus on the adoption of digital smart technology. This listing will enable us to scale to greater heights."

KAF IB Chief Executive Officer En. Rohaizad Ismail said, "Over the years, PLYTEC has witnessed steady growth, and we are privileged to play a significant role in PLYTEC's listing process. PLYTEC's extensive knowledge and track record in providing comprehensive construction engineering solutions, combined with strong key management team and strategic business plans, places them in a favourable position for future expansion."

Kenanga IB Executive Director and Head of Group Investment Banking and Islamic Banking Datuk Roslan Hj Tik said, "We are pleased to support PLYTEC in its listing journey. Backed by a strong and experienced management team, the company is poised for growth as we foresee demand for construction engineering solutions and services will continue to increase."

The proceeds from the IPO will be used primarily for capital expenditure, repayment of borrowings, construction of factories and centralised labour quarters on PLYTEC's Olak Lempit Land, purchase of software systems and hardware, working capital and listing expenses.

Barring unforeseen circumstances, PLYTEC is expected to be listed on Bursa Securities in the fourth quarter of 2023. KAF IB is the Principal Adviser, Sponsor, Managing Underwriter, Joint Underwriter and Joint Placement Agent for this IPO exercise. Kenanga IB is the Joint Underwriter and Joint Placement Agent.



Front Row (left to right):

1. Mr. Rohaizad Ismail – Chief Executive Officer of KAF IB
2. Mr. Louis Tay Chee Siong 鄭志雄 – Non-Independent Executive Director and Chief Operating Officer of PLYTEC Holding Berhad
3. Mr. Yang Kian Lock 楊征陸– Non-Independent Executive Director/Group Managing Director and Chief Executive Officer of PLYTEC Holding Berhad
4. Datuk Roslan Hj Tik – Head of Group Investment Banking and Islamic Banking of Kenanga IB

Back Row (left to right):

1. Tan Sri Datuk Dr. Ir. Ahmad Tajuddin Ali – Independent Non-Executive Chairman of PLYTEC Holding Berhad
2. Datuk Khatijah Ahmad – Non-Independent Non-Executive Director of KAF IB

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### About PLYTEC Holding Berhad

Since the commencement of its trading and distribution of building materials business in 1999, PLYTEC Holding Berhad ("**PLYTEC**") and its subsidiaries (the "**Group**") has undergone significant growth and transformation. Originally known as Sudut Swasta Group, PLYTEC has expanded beyond its initial focus on distributing building materials. PLYTEC is principally involved in the provision of construction engineering solutions and services. These services include construction method engineering solutions, digital design and engineering solutions and prefabricated construction solutions which are aimed at increasing the efficiency and safety in construction activities via the adoption of industrialisation practices, supported by

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digitalisation of construction processes. The Group is also involved in the trading and distribution of core and general building materials.

For more information, please visit <https://www.plytec.com.my/>

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**Issued by Imej Jiwa Communications Sdn Bhd on behalf of PLYTEC Holding Berhad**

**MEDIA QUERY**

Ng Shu Wain

Tel: +60 12-280 6909

Email: [shuwain@imejjiwa.com](mailto:shuwain@imejjiwa.com)

Izzat

Tel: +60 11-2325 7086

Email: [izzat@imejjiwa.com](mailto:izzat@imejjiwa.com)

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