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KERJAYA PROSPEK WINS RM211.6MIL CONSTRUCTION CONTRACT

Group's Year-to-date Total Contracts Stand at RM989.8 Mil

KUALA LUMPUR, MALAYSIA – DECEMBER 5, 2018

Kerjaya Prospek Group Berhad's ("Kerjaya" or "the Group") wholly-owned subsidiary, Kerjaya Prospek (M) Sdn Bhd ("Kerjaya Prospek") has secured a RM211.6mil contract from PPB Group Berhad's subsidiary unit PPB Hartabina Sdn Bhd ("PPBH") to undertake construction works for a proposed mixed development project located at Jalan SS24/9 Mukim Sungai Buloh in Petaling Jaya. ("Proposed Project")

Kerjaya's core responsibility for this Proposed Project is for the construction of main building and external works that comprises a thirty-one (31)-storey service apartment, a nine (9)-storey car park podium with common facilities, as well as a four (4)-storey office/commercial units with two (2)-levels basement car park and commercial units.

The construction work for the Proposed Project is scheduled to commence on the December 8, 2018, and slated for completion on the June 8, 2021, a period of approximately thirty (30) months.

With this new job win in the bag, the Group's current outstanding order book bloated to approximately RM3.08 billion. Year-to-date, Kerjaya has secured contracts amounting to RM989.8mil.

"This is our first project with PPB Group Berhad and we are delighted to have secured this contract despite the tepid outlook for construction and property sectors. I would like to thank PPB Group for giving us the opportunity to work with them. We endeavour to do our best in delivering the project according to specifications and timeline. This is an expansion of the Group's current customer base and the job increases our order book, providing an additional stream of revenue over the next three years," said **Kerjaya Executive Chairman Datuk Tee Eng Ho**.

ABOUT KERJAYA PROSPEK GROUP BERHAD

Kerjaya Prospek Group Berhad ("Kerjaya" or the "Company") was founded in 1984, primarily focused on design, manufacturing and marketing of lighting products and premium kitchen cabinetry. Through the years, the Company has expanded its expertise into building construction, project management, property development, interior fit-out and miscellaneous construction related services for the premium residential property.

Today, Kerjaya is one of the leading construction players with clientele of reputable developers. The Company is also involved in property development with two (2) projects on hand which are Vista Residence at Genting Permai, which is expected to be completed by end 2018 and another new project in Shah Alam which is in the pipeline.

The Company was included in Forbes Asia's Best Under A Billion 2017 list. Kerjaya also added another feather to its cap when it won the Gold Award in The Edge Billion Ringgit Club 2017, for attaining the highest return to Shareholders over three years under the Construction Category. In addition, the Company also won the Best Main Contractor title in the Prestigious Developer Awards 2017 by Property Insight.

For more information about Kerjaya, please visit www.kerjayagroup.com

ABOUT PPB HARTABINA SDN BHD

PPBH is a wholly-owned subsidiary of Main Market-listed PPB Group Berhad. The company is engaged in property development activities.

For further media inquiries please contact:

Sow Pert Song

E-mail: pertsong@imejjiwa.com | Mobile: +6012 357 0119