



CAPE EMS BERHAD INKS UNDERWRITING AGREEMENT

KUALA LUMPUR, 18 JANUARY 2023 – Cape EMS Berhad (“Cape EMS” or “Company”) today signed an underwriting agreement with Hong Leong Investment Bank Berhad and AmInvestment Bank Berhad. This is in conjunction with its initial public offering (“IPO”) exercise and listing on the Main Market of Bursa Malaysia Securities Berhad (“Bursa Securities”). Cape EMS is expected to be listed in the first quarter of 2023.

In conjunction with its listing, Cape EMS’s IPO will comprise of 259.7 million shares (representing c.28.1% of the enlarged issued share capital (“ESC”) of 923.0 million shares) with a public issue of 173.0 million new shares and an offer for sale of 86.7 million existing shares. The shares will be offered in the following manner: -

1. Retail offering of 54.2 million shares, representing c.5.8% of the ESC: -
 - a. 46.2 million shares (constituting c.5.0% of the ESC) will be made available for application by the Malaysian public, of which 23.1 million shares (constituting c.2.5% of the ESC) are reserved for application by Bumiputera public investors.
 - b. 8.0 million shares (constituting c.0.8% of the ESC) will be made available for application by eligible directors, employees, customers and suppliers who have contributed to the success of the Group.

2. Institutional offering of 205.5 million shares, representing 22.3% of the ESC: -
 - a. 115.5 million shares (constituting c.12.5% of the ESC) will be made available for Bumiputera investors approved by the Ministry of International Trade and Industry.
 - b. 90.0 million shares (constituting c.9.8% of the ESC) will be allocated to other institutional and selected investors.

Hong Leong Investment Bank Berhad and AmInvestment Bank Berhad will underwrite the 54.2 million shares made available under the retail offering tranche.

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Commenting on the signing of the underwriting agreement, Tee Kim Chin (Christina) (鄭莉蓁), the Non-Independent Managing Director/ Group Chief Executive Officer said, “The signing of the underwriting agreement marks a significant milestone for us ahead of our listing on the Main Market of Bursa Malaysia Securities Berhad. We have come a long way and expanded our EMS capabilities significantly to cover a wide range of products including wireless communications equipment and point of sale terminal. Our revenue from these EMS services recorded a compounded annual growth rate of 182.5% from 2019 till 2021.

Our strength in providing end-to-end EMS solutions and dedicated manufacturing areas for our customers enable us to cater to our customers’ demands and create high stickiness for our services. We will subsequently utilise the IPO proceeds to expedite our growth and pursue our business plans through the construction of new warehouse and installation of automated storage facilities, set up new cleanroom facility and purchase of automated production lines for EMS operations, just to name a few.”

Hong Leong Investment Bank Berhad is the Principal Adviser, Joint Bookrunner and Joint Underwriter while AmInvestment Bank Berhad is the Joint Bookrunner and Joint Underwriter in connection with the IPO.



From left to right:

1. Lee Jim Leng (李艳玲) - Group Managing Director/ Chief Executive Officer of Hong Leong Investment Bank Berhad
 2. Tee Kim Chin (Christina) (鄭莉蓁) - Non-Independent Managing Director/Group Chief Executive Officer of Cape EMS Berhad
 3. Tracy Chen Wee Keng (陈惠琼) - Chief Executive Officer of AmInvestment Bank Berhad
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About Cape EMS Berhad (纵横集团)

Cape EMS Berhad (formerly known as Cape EMS Manufacturing (M) Berhad) is principally an investment holding company and is involved in electronics manufacturing services. Through its subsidiaries, it is also involved in aluminium die cast manufacturing and electronics manufacturing services, as well as supply of electronic products and related activities.

Cape EMS Berhad serves customers from both industrial and consumer sectors mainly from the U.S.A, Europe and Asia Pacific markets.

For more information, please visit <https://cape-group.com.my/en/home>

Issued by Imej Jiwa Communications Sdn Bhd on behalf of Cape EMS Berhad

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