



## **DS SIGMA DEBUTS ON THE ACE MARKET AT RM0.81**

Representing a 47.27% premium over issue price

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**KUALA LUMPUR, 6 JANUARY 2023 – DS Sigma Holdings Berhad** (“DS Sigma” or the “Group”), a packaging products provider, made its debut on the ACE Market of Bursa Malaysia Securities Berhad today with an opening price of RM0.81, a 47.27% premium over its issue price of RM0.55 and opening volume of 12.46 million shares.

DS Sigma successfully raised approximately RM50.15 million from the initial public offering via the issuance of 91.18 million new ordinary shares. DS Sigma will utilise RM17.20 million of the RM50.15 million to expand its operational facilities and RM16.00 million for the purchase of new machinery and equipment. Another RM1.14 million will be channelled towards the establishment of a packaging design and innovation centre while RM6.00 million will be utilised for the repayment of bank borrowings. RM5.41 million will be for working capital while the remaining will be allocated for listing related expenses.

DS Sigma’s managing director Lucille Teoh Soo Lien said, “We have evolved and I am proud to say that today we have built our expertise in particular our in-house corrugated paper packaging products and procurement of non-paper based protective packaging products to enhance our offerings, now making us a complete end-to-end packaging solutions provider. We aim to expand our business into new markets where we plan to increase our customer base by tapping into the solar photovoltaic and medical devices industry. In addition, we will also be increasing our capacity through establishing an additional factory in Klang, Selangor, as well as expanding our business operations in Penang. We are confident that this listing exercise will enhance DS Sigma’s profile which will help to grow our market share as we look to target new markets while continuing to foster continuous growth of our existing customer base. We look forward to having a long term partnership with our shareholders as we gradually grow our business and look to deliver immense value.”

DS Sigma is trading under the stock name of ‘0269’ and stock code of ‘DSS’.

Public Investment Bank Berhad is the principal adviser, sponsor, sole underwriter and sole placement agent for the Initial Public Offering exercise.



From left to right:

1. Lee Yew Weng 李耀荣 (Independent Non-Executive Director, DS Sigma)
2. Beh Le Hao 马乐浩 (Executive Director, DS Sigma)
3. Lucille Teoh Soo Lien 張素連 (Managing Director, DS Sigma)
4. Beh Seng Lee 马成利 (Executive Director, DS Sigma)
5. Mohamad Ismail Bin Abu Bakar (Non-Independent Non-Executive Chairman, DS Sigma)
6. Maznida Binti Mokhtar (Independent Non-Executive Director, DS Sigma)
7. Loo Hee Guan 吕喜源 (Independent Non-Executive Director, DS Sigma)

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### **About DS Sigma Holdings Berhad**

DS Sigma Holdings Berhad (“DS Sigma” or the “Group”) is a packaging products provider, with in-house manufacturing of corrugated paper packaging products including cartons, protective packaging and paper pallets as well as supplier of non-paper based protective packaging products such as plastic, foam and rubber products. To value add, the Group also provides front-end services such as design support, packaging optimisation, and assembly and packing services. DS Sigma has an

established track record of 20 years along with its management team which has approximately 30 years of experience in the packaging industry.

For more information, please visit <https://www.dssigma.com.my/>

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**Issued by Imej Jiwa Communications Sdn Bhd on behalf of DS Sigma Holdings Berhad**

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