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HPPHB REPORTS STABLE GROWTH FOR 1HFYE2023

Positive outlook ahead with economic recovery

16 JANUARY 2023, MELAKA – HPP Holdings Berhad (“HPPHB” or the “Group”), Malaysia’s leading paper-based packaging company, today announced its financial results for the first half ended 30 November 2022 (“1HFYE2023”).

HPPHB reported a 3.4% growth, year on year, in revenue to RM45.32 million for 1HFYE2023. The adjusted profit after tax, after excluding the Employee Share Option Scheme, was RM7.18 million. The Group’s balance sheet remains healthy with a current ratio of 7.81 times and gearing ratio of 8%.

The Group declared the first interim single-tier dividend of 0.75 sen per ordinary share in respect of the financial year ending 31 May 2023.

HPPHB executive director/ group managing director Kok Hon Seng commented, “Despite the persisting global economic headwinds, we are pleased to have reported an increase in our revenue. Moving forward, HPPHB remains positive on the outlook in tandem with the economic recovery of Malaysia. We have received numerous enquiries from our customers and potential customers. To cater for the increase in demand, we are planning to boost our production capacity by acquiring a new factory.”

“Lately, awareness of ESG is booming across the world, especially among those globally well-known companies. These companies started to use sustainable paper packaging material in order to be aligned with ESG practices. The radical shift in clients’ needs to adopt sustainable paper packaging opens a huge opportunity for us, as we are one of the few Forest Stewardship Council (FSC) certification paper-based packaging companies in Malaysia. On top of that, we are in the midst of adding paper pulp moulded packaging into our services, as an alternative packaging solution for our clients who are looking to maximize the usage of environmentally friendly products. We believe this will be the catalyst for the company in the near future,” he added.

About HPP Holdings Berhad

HPP Holding Berhad (“HPPHB” or the “Group”) is an investment holding company. Through its subsidiaries, HPPHB is involved in the printing, production as well as sale and marketing of paper-based packing. HPPHB is also involved in the trading and production of rigid boxes. The Group

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has a wide range of clients which includes consumer electrical and electronics, sheath contraceptives, food and beverages, and pharmaceutical companies, locally and overseas.

HPPHB is well known for its leading offset printing technique in Malaysia. Together with its experienced design team, HPPHB is able to meet its customers' needs by providing the finest products. HPPHB is one of the pioneer companies to have obtained the G7 Master Colorspace qualification and Forest Stewardship Council (FSC) certification in Malaysia, which increased its competitive advantage over its rivals.

For more information, please visit www.hppholdings.com

Issued by Imej Jiwa Communications Sdn. Bhd on behalf of HPP Holdings Berhad

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Jason Chiew

Tel: +603 7733 7752

M: +6017 980 4293

E-mail: jason@imejjiwa.com
