

OPPSTAR BERHAD RECEIVES APPROVAL TO LIST ON THE ACE MARKET OF BURSA SECURITIES

PENANG, 4 JANUARY 2023 – Oppstar Berhad (“Oppstar” or the “Group”) has obtained the approval from Bursa Malaysia Securities Berhad (“Bursa Securities”) to list on the ACE Market of Bursa Securities. The Group is principally involved in the provision of integrated circuit (“IC”) design services covering front-end design, back-end design and complete turnkey solutions. The Group also provides other related services such as post-silicon validation services, training as well as consultancy services.

In conjunction with the Group’s listing, Oppstar’s initial public offering (“IPO”) exercise will comprise a public issue of 165,479,000 new shares, representing approximately 26.0% of its enlarged issued share capital. Of these 165,479,000 shares, 31,810,000 shares will be made available for application by the Malaysian public and 22,267,000 shares will be made available for application by the eligible directors, employees and business associates who have contributed to the success of the Group. Another 31,877,000 shares will be made available through private placement to selected investors. The remaining 79,525,000 shares will be made available through private placement to identified Bumiputera investors approved by the Ministry of International Trade and Industry of Malaysia.

Oppstar’s Executive Director/Chief Executive Officer Ng Meng Thai (黄明泰) said, “We are glad to receive approval to list on the ACE Market of Bursa Securities. The approval allows us to embark on the next phase of growth. With the continuing evolution in technology and shortening of the product development cycle, IC designs are getting more advanced and complex. Thus, the IC design house plays a crucial role in the semiconductor supply chain. With the experience and talents that we have, we are confident that Oppstar will benefit in this technological trend and industry demands.”

“We believe that the IPO exercise will help us to speed up our expansion plans and increase our presence in the IC design industry by enabling us to raise funds for our business expansion. We have a few expansion plans in the pipeline which will further reinforce our position in this industry and even be the catalyst for our business in the future,” he added.

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Affin Hwang Investment Bank Berhad is the Principal Adviser, Sponsor, Sole Placement Agent and Sole Underwriter for this IPO exercise.

About Oppstar Berhad

Oppstar Berhad (“Oppstar” or the “Company”) is an investment holding company. Through its subsidiaries, the Company is principally involved in the provision of integrated circuit design services covering front-end design, back-end design and complete turnkey solutions. Oppstar also provides other related services such as post-silicon validation services, training as well as consultancy services.

Oppstar mainly focuses on the design of ICs such as application-specific integrated circuits (ASICs), system on a chip (SoCs), central processing units (CPUs) and field-programmable gate array (FPGAs). Its customers mainly comprise integrated device manufacturers (IDMs), fabless companies, fab-lite companies, electronic system providers and other IC design houses. The ICs that the Group designs can be used for end products in various industries such as telecommunications, industrial electronics, automotive and consumer electronics. Oppstar mainly serves China, Malaysia, Japan, Singapore, and the USA markets.

For more information, please visit <https://www.oppstar.com.my>

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