

PRESS RELEASE

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RESERVOIR LINK SECURES SOLAR EPCC CONTRACT FROM ATLANTIC BLUEFirst contract win for the year

Kuala Lumpur, 17 January 2023 – Reservoir Link Energy Bhd (“Reservoir Link” or “Group”), an energy related services provider, announced that its 51% owned subsidiary Founder Energy Sdn Bhd, has received a letter of award from Atlantic Blue Sdn Bhd, a wholly-owned subsidiary of Solarvest Holding Berhad, for the engineering, procurement, construction and commissioning (“EPCC”) of an interconnection facility for a 50.0 MWac for development of large-scale solar photovoltaic plant. The said project will be located at Bukit Selambau, Kedah with an expected contract value of RM16.6 million upon completion.

Under the scope of the contract, Reservoir Link will provide its expertise in designing, engineering, procurement, construction, supply, delivery, installation, testing and commissioning of the interconnection facility for large-scale solar photovoltaic plant.

On a separate note, Reservoir Link was appointed as a subcontractor for the procurement, construction and commissioning of a large scale solar photovoltaic plant in Perak in December 2022 with a contract value of RM3.8 million.

Reservoir Link Executive Director Thien Chiet Chai said, “Starting off the year strong, we are pleased to announce that we have secured our first contract for our solar renewables segment for the year by leveraging on our expertise in carrying out large-scale solar projects. We firmly believe that the market sentiment for the solar renewables has not dwindled. In fact, we think that adoption of solar renewables will be stronger than ever given that Malaysia is expected to achieve the 31% renewable energy goal in the national capacity mix by 2025 along with the decarbonisation of the electricity sector by 2035. Being well positioned, we think that 2023 will be a great year for Reservoir Link as we continue to build up our renewable energy order book.”

About Reservoir Link Energy Bhd (“Reservoir Link”)

Reservoir Link was incorporated in Malaysia under the Companies Act 1965 on 2 December 2014 as a public company under its present name and deemed registered under the Companies Act 2016.

Reservoir Link is an investment holding company whereas its subsidiaries are primarily involved in the provision of oil and gas well related services, which include well perforation, leak repair, testing, wash and cement as well as wireline. Reservoir Link is also involved in providing improved oil recovery services, laboratory studies & expert interpretative services on flow assurance & formation damage and provision of sand management solutions.

More recently, Reservoir Link added to its list of services the provision and implementation of solar photovoltaic projects for residential, commercial, and industrial properties, large scale solar photovoltaic plants which include supply and installation of solar mounting systems and other engineering works involving civil, structural, mechanical and electrical engineering works.

For more information on Reservoir Link, please log on to <https://reservoirlink.com/>

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