



PRESS RELEASE

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T7 GLOBAL SECURES MANPOWER SERVICES PROJECT AND OFFSHORE FACILITY DECOMMISSIONING PROJECT WORTH A COMBINED VALUE OF APPROXIMATELY RM100 MILLION

Kuala Lumpur – 25 January 2023

Energy solutions provider, T7 Global Berhad (“**T7 Global**” or the “**Company**”, Bursa: 7228, Bloomberg: T7G:MK, Reuters: TGLO.KL) (T7全球集团) has secured two letters of award worth a combined value of approximately **RM100 million** under its Energy Division for Recruitment and Manpower Services and Offshore Construction Services.

The first letter of award was from the PTTEP Group of Companies for the provision of headhunting and recruitment services. The second letter of award was from Hibiscus Oil & Gas Malaysia Limited for the provision of facilities decommissioning services for South Angsi Alpha.

“We are thankful for both awards from PTTEP and Hibiscus. Since fully acquiring T7IR in 2021, we have secured multiple manpower contracts from similar energy producers. We are optimistic that the manpower segment will continue to grow in the region. The Hibiscus award marks an important milestone for the Company to execute offshore facility decommissioning projects of such scale. There is initiative for Rig-to-Reef by converting the structures into artificial reef to enhance the marine habitat at the intended location. We see this as a sustainable approach for oil & gas operators moving forward which can contribute to their Environmental, Social and Governance (ESG) agenda. Over the next few years, we will be on the lookout for more ESG related projects in the region,” said T7 Global Group Chief Executive Officer, Tan Kay Zhuin.

The above projects are expected to contribute positively towards T7 Global’s earnings and net assets for the next 2 years.

About T7 Global Berhad

T7 Global Berhad (“**T7 Global**”) was incorporated on 11 August 2004 and listed on the Main Market of Bursa Malaysia Securities Berhad. T7 Global is a leading solutions provider primarily in the energy industry with strong presence over Asia serving diverse range of customers that include multi-national oil and gas companies, power and general industries throughout the world. Over the years, T7 Global has grown organically as well as through smart partnerships and strategic acquisitions with local and internationally renowned companies. More recently, T7 Global diversified its business into the Aerospace and Infrastructure Construction Industry.



For more information, please log on to <http://www.t7global.com.my>.

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