



## **TT VISION HOLDINGS BERHAD DEBUTS ON ACE MARKET AT RM1.49**

Representing a 338.24% premium over its issue price

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**KUALA LUMPUR, 18 January 2023 – TT Vision Holdings Berhad (“TTVHB” or the “Group”),** principally involved in the development and manufacturing of machine vision equipment and provision of related products and services, debuted on the ACE Market of Bursa Malaysia Securities Berhad today. The share price opened at RM1.49, representing a 338.24% premium over its issue price of RM0.34 per share, with an opening volume of 7.05 million shares. TTVHB is listed under the stock name of ‘TTVHB’ and stock code of ‘0272’.

Prior to this, TTVHB’s public portion of its initial public offering (“IPO”) was oversubscribed by 89.15 times.

The listing exercise successfully raised RM28.7 million through a public issue of 84.5 million new TTVHB shares at RM0.34 per share of which: -

- 37.2% or RM10.7 million of the proceeds will be utilised for working capital;
- 27.9% or RM8.0 million will be for R&D expenditure;
- 20.9% or RM6.0 million will go towards the repayment of bank borrowings;
- 3.0% or RM0.9 million will be utilised for marketing activities; and
- 11.1% or RM3.2 million is to defray the listing-related expenses.

TTVHB chief executive officer & executive director Goon Koon Yin said, “For the past 21 years, the promoters and key senior management have been working relentlessly to grow TT Vision Holdings Berhad into what we are today. We aim to continue growing our company to greater heights and increase our market share in other prominent semiconductor, optoelectronics, and solar cells markets such as USA, Germany, South Korea, China, and Malaysia. The listing comes at an opportune time where we intend to capitalise on our listing status to sustain our growth momentum going forward.”

KAF Investment Bank Berhad is the principal adviser, sponsor, sole underwriter and sole placement agent for this IPO exercise.



From left to right:

1. Ms. Everlyn Lee Suan Sim (李萱欣) - Independent Non-Executive Director of TTVHB
2. En. Mohammad Farish Nizar Bin Othman - Non-Independent Non-Executive Director of TTVHB
3. Dato' Seri Wong Siew Hai (高级拿督斯里王寿苔) - Independent Non-Executive Chairman of TTVHB
4. Ms Tan Oon Pheng (陈韵萍) – Mrs Goon
5. Mr. Goon Koon Yin (阮共贤) - Chief Executive Officer & Executive Director of TTVHB
6. Mr. Wong Yih Hsow (Joe) (黄壹劭) - Chief Operating Officer & Executive Director of TTVHB
7. Ms. Jennie Tan Yen-Li (陳燕麗) - Executive Director of TTVHB
9. Cik Nadiyah Wong Binti Abdullah - Independent Non-Executive Director of TTVHB
10. Dr Khoh Soo Beng (许思铭博士) - Independent Non-Executive Director of TTVHB

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## **About TT Vision Holdings Berhad ("TTVHB" or the "Group")**

TTVHB is an investment holding company whilst the subsidiaries are principally involved in the development and manufacturing of machine vision equipment, and provision of related products and services.

TTVHB's machine vision equipment is primarily used for the inspection of optoelectronics, solar cells, discrete components and integrated circuits, as well as used in vision guided robotic equipment. TTVHB's business activities typically entail equipment design, software development, manufacture, assembly and installation of equipment and/or modules. TTVHB's equipment is usually incorporated as part of its customers' manufacturing line while some are standalone equipment.

TTVHB mainly serves China, Malaysia, South Korea, Philippines, Germany, USA, Thailand, Vietnam, Singapore and the Hong Kong markets.

For more information, please visit <https://www.ttvision-tech.com/>

**Issued by Imej Jiwa Communications Sdn Bhd on behalf of TT Vision Holdings Berhad**

### **MEDIA QUERY**

Jason Chiew	Tel: +6017 – 980 4293	<a href="mailto:jason@imejjiwa.com">jason@imejjiwa.com</a>
Sim Chan Hong	Tel: +6016 – 6406599	<a href="mailto:sim@imejjiwa.com">sim@imejjiwa.com</a>

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