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COMINTEL REINFORCES ESG COMMITMENT WITH TREE PLANTING AT TAMAN TUGU

KUALA LUMPUR, 18 January 2024 – Comintel Corporation Bhd (“**Comcorp**” or the “**Group**”), an investment holding company specialising in construction services, proudly announces that its wholly-owned subsidiary, Binastra Builders Sdn Bhd has taken its first step into environment, social, and governance (ESG) initiatives with a generous RM100,000 donation to adopt a corporate plot which includes a tree planting initiative at Taman Tugu (“Taman Tugu”).

Taman Tugu graciously granted Comcorp the opportunity to adopt an exclusive corporate plot of nine square metres (3m x 3m) for tree planting. This distinctive offer enables Comcorp to play a substantial role in fortifying the local ecosystem by planting five indigenous Malaysian forest trees on its dedicated plot. In line with Taman Tugu’s commitment to environmental sustainability and biodiversity, this initiative allows Comcorp to actively contribute to conserving and improving the natural environment.

"We share a joint responsibility to safeguard and conserve our urban forest park, ensuring that green spaces are not only preserved but also nurtured for the benefit of the local community and future generations. Our collaboration with Taman Tugu is just the first step in a strategy to integrate ESG practices into our corporate DNA as we work towards reducing carbon footprint and greenhouse gas (GHG) emissions in construction projects," stated Datuk Jackson Tan Kak Seng, Managing Director of Comintel Corporation Bhd.

Since Datuk Jackson Tan emerged as the largest shareholder of Comcorp, leading the Group as a white knight, he has been proactively driving the company’s long-term commitment to ESG by integrating its frameworks in all aspects of operations. Comcorp is constantly looking for new ways to reduce its environmental impact from waste reduction initiatives to energy-saving practices. This proactive approach not only demonstrates Comcorp’s dedication to corporate responsibility, but it also reinforces its vision to strive towards new roadmap.

At its last close of RM1.39, Comcorp's share price has risen by 67.47% from its 17 January 2023 level of 83 sen, indicating positive momentum, and the Group anticipates more corporate activities in the coming months.

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From left to right:

1. Ms. Ir. Yap Wai Leng (General Manager of Binastra Builders Sdn Bhd)
2. Mr. Yap Chun Shiong (Director of Binastra Builders Sdn Bhd)
3. Datin Julianne Loke Mei Sang
4. Datuk Jackson Tan Kak Seng (Managing Director of Comintel Corporation Bhd)
5. Mr. Lee Seng Yong (Executive Director of Comintel Corporation Bhd)
6. Mr. Sue Har (Chief Operating Officer of Binastra Builders Sdn Bhd)

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Comcorp team planted five trees at Taman Tugu as part of its ESG commitment.

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About Comintel Corporation Berhad

Comintel Corporation Bhd (“Comcorp” or the “Group”), originally known as Comintel Corporation Sdn Bhd, was founded on October 2, 2003, and became a public listed company on August 16, 2004. Comcorp is a prestigious investment holding company, its wholly-owned subsidiary, Binastra Builders Sdn Bhd specialise in construction services and has obtained a Grade 7 license issued by the Construction Industry Development Board, allowing it to tender and undertake large construction contracts of unlimited value. The Group continues to excel in delivering excellence, innovation, and long-term value to its clients.

For more information, please visit <https://www.comcorp.com.my/comcorp/>

Issued by Imej Jiwa Communications Sdn Bhd on behalf of Comintel Corporation Bhd

MEDIA QUERY

Yoga Lim
Tel: +60 16-668 9509
Email: yoga@imejjiwa.com

Izzat
Tel: +60 11-2325 7086

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Email: izzat@imejjiwa.com



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