

INECOSOLAR AND FINUSOLPRIMA TO INSTALL 264 KWP ROOFTOP SOLAR PANEL SYSTEM AT BEKASI FACTORY

JAKARTA, 4 JANUARY 2024

PT Ineco Solar Solutions (“Inecosolar”), a subsidiary of Yinson Renewables, and PT Finusolprima Farma Internasional (“Finusolprima”), a key entity within leading Indonesian pharmaceutical company PT Kalbe Farma Tbk, have entered into a strategic collaboration to install a 264 kWp rooftop solar photovoltaic (“PV”) solution at Finusolprima’s factory in Bekasi.

The partnership is a testament to Inecosolar’s position as a leading Energy as a Service (“EaaS”) provider and Finusolprima’s commitment to environmental stewardship in the pharmaceutical industry.

Upon completion, the system is anticipated to avoid approximately 250 tonnes of carbon emissions annually, meeting around 5% of the factory’s electricity needs. This project will contribute positively to Finusolprima’s environmental footprint, reinforcing its position as an industry leader committed to sustainable and responsible business practices.

Inecosolar Managing Director Mr Benoît Prim said, “At Inecosolar, we are passionate about helping businesses and communities in Indonesia to lower their carbon footprint and operate more efficiently and sustainably, in support of the Indonesian Government’s new renewable energy (EBT) mix target of 23% by 2025. This collaboration is another significant milestone for us, as we provide energy as a service to one of the leading pharmaceutical groups in the region. Our innovative business model offers Finusolprima a comprehensive package covering financing, construction, operation, and maintenance without any upfront cost.”

Finusolprima’s Bekasi facility is the second factory rooftop solar PV project that Inecosolar is delivering, with the first project signed in September 2023 with Lazada Indonesia to design, construct, install, operate and maintain a 396 kWp solar panel project at its facility in Cimanggis, West Java. The project is in its final stage of preparation and when completed, it is expected to generate more than 555 MWh per year, with an estimated 400 tonnes of carbon emissions avoided.



From left to right:

Mr Sidik Gunawan, Finusolprima Engineering and Utility, Mr Harto, Finusolprima Engineering, Ms Fiska Bellania, Finusolprima Culture Development Specialist, Mr Yunus Aryanto, Finusolprima Engineering & HSE Manager, Mr Benoît Prim, Inecosolar Managing Director, Mrs Irana Krisiana, Inecosolar Sales Engineer and Ms Christine Nugraheni, Finusolprima Manufacturing System Technology Development Supervisor.

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About Inecosolar

“PASSIONATELY DELIVERING POWERFUL SOLUTIONS”

Based in Bali and Jakarta, Inecosolar specialises in solar development and contracting, offering turn-key solar solutions for commercial, industrial, and residential customers. It provides zero upfront cost options for larger projects and is an All-in-One energy-as-a-service provider, delivering proven reductions in electricity bills and CO2 emissions. Inecosolar handles everything from development and financing to building and operating solar systems.

Inecosolar is a subsidiary of Yinson Renewables (“YR”), the renewables business unit of Yinson Holdings Berhad (“Yinson”, or “the Group”), a global energy infrastructure and technology company headquartered in Malaysia. The Group has businesses in offshore production, renewable energy, green technologies and offshore marine, and has presences in 18 countries.

YR is a global independent renewable power producer established in 2019. It currently has presences in 9 markets and operates 3 solar plants in India, with a combined capacity of 460 MW. YR has built a strong portfolio of assets across the entire renewables value chain focusing on three core regions of Latin America, Europe and Asia Pacific. This includes over 1.7 GW of projects in development, and a pipeline of over 3 GW of early-stage opportunities.

About Finusolprima

PT Finusolprima Internasional is a subsidiary of PT Kalbe Farma Tbk, a distinguished pharmaceutical and healthcare group based in Indonesia. Specialising in pharmaceuticals and healthcare products, Finusolprima is dedicated to deliver high-quality solutions that enhance public health and well-being.

Issued by Imej Jiwa Communications in Malaysia on behalf of Inecosolar

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