



**KERJAYA PROSPEK COMMENCES ITS NEW YEAR WITH A RM170.9 MILLION
AWARD FROM PERSADA MENTARI**

Outstanding order book reinforced to RM4.5 billion

Kuala Lumpur, 3 January 2024 - Construction outfit, **Kerjaya Prospek Group Berhad** (“Kerjaya” or the “Group”) announced that its wholly owned subsidiary Kerjaya Prospek (M) Sdn. Bhd. has today accepted a letter of award from Persada Mentari Sdn. Bhd, an indirect subsidiary company of Eastern & Oriental Berhad to undertake a proposed Andaman Island development project in Penang for a contract sum of RM170.9 million.

The project encompasses the construction and execution of main building works for, amongst other, a 45-storey structure comprising a 38-storey serviced apartment block of 380 units, two-storey basement carpark and a five-storey elevated carpark, to be completed within 35 months from 18 January 2024.

Kerjaya chief executive officer and executive director Tee Eng Tiong said, “2024 will be yet another year for Kerjaya to manifest its resilience and capability as a distinguished construction player in the market. To build on this, we are proud to begin the year with a strong footing backed by this award which will mark the first of many that we aim to achieve for the year. With this award, our outstanding order book remains ample at RM4.5 billion which will provide long-term earnings visibility for years to come.”

He further added, “Whilst we remain confident in our ability to add on new residential development projects due to our extensive track record and expertise in the high-rise construction sector, Kerjaya will concurrently strive to capitalise on lucrative opportunities present in other various construction classes as well, that are positioned to grow in 2024 to expand our proficiency.”

About Kerjaya Prospek Group Berhad

Kerjaya Prospek Group Berhad (“Kerjaya” or the “Group”) initially focused on designing, manufacturing and marketing of lighting products and premium kitchen cabinetry. Through the years, Kerjaya expanded its expertise into building construction, project management, property development and other construction related services for the premium residential property market. Kerjaya’s construction division is primarily involved in the building of high rise residential and commercial buildings for premium

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developer clients in Malaysia. Kerjaya has also undertaken works for infrastructure projects in Malaysia since winning its maiden infrastructure project for reclamation works of the second phase of Seri Tanjung Pinang (Andaman), Penang back in 2016.

In recognition of its work, Kerjaya has secured numerous awards over the years which include Forbes Asia's Best Under A Billion list in 2017 and 2018, and The Edge Billion Ringgit Club. Under The Edge Billion Ringgit Club, for three consecutive years from 2017 till 2019, Kerjaya attained the 'highest return to shareholders over three years' award under the Construction Category. In 2019 and 2020, the Group won the 'highest growth in profit after tax over three years' award, also under the Construction Category. In addition, Kerjaya won the Best Main Contractor title in the Prestigious Developer Awards 2018 by Property Insight. The Group then won the Best Premium Main Contractor title in the Prestigious Developer Awards 2019.

For more information about Kerjaya, please visit www.kerjayagroup.com.

Issued by Imej Jiwa Communications Sdn Bhd on behalf of Kerjaya Prospek Group Berhad

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