



## **KERJAYA PROSPEK BOLSTERS ORDER BOOK TO RM4.6 BILLION WITH NEW RM95.1 MILLION CONTRACTS**

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**Kuala Lumpur, 8 January 2024** - Construction outfit, **Kerjaya Prospek Group Berhad** (“Kerjaya” or the “Group”) announced today that it has accepted two letters of award (“LOA”) via its wholly owned subsidiaries, Permatang Bakti Sdn. Bhd. and Kerjaya Prospek (M) Sdn. Bhd. from Tanjung Pinang Development Sdn. Bhd. (“TPD”) and Persada Mentari Sdn. Bhd. (“PMSB”) respectively. Both TPD and PMSB are indirect subsidiary companies of Eastern & Oriental Berhad.

The first LOA, for a contract sum of RM69.2 million, is in relation to the execution of the superstructure works on Gurney Marine Bridge Phase 2, which is expected to be completed within 24 months from 22 January 2024. The bridge will link Jalan Gurney to Andaman Island. The second LOA, which is worth RM25.9 million, involves the execution and completion of the piling and sub-structure contract works on a proposed 50-storey serviced apartment consisting 261 units on Andaman Island. The construction works is expected to be completed within 12 months from 22 January 2024.

Kerjaya chief executive officer and executive director Tee Eng Tiong said, “We are both ecstatic and honoured to be continuously selected and trusted with projects from our long-term established clients of which Kerjaya has formed a firm bond with. We are only into the first few days of the new year yet, together with the RM170.9 million contract which we received last week, Kerjaya has already secured a cumulative year to date contract value of RM266.1 million. We undoubtedly intend to continue expanding our order book to meet our internal target of RM1.2 billion for 2024.”

He further added, “Kerjaya will maintain its direction to position itself as a resilient construction player in Malaysia and will continue to seek out projects that are not only lucrative in returns to our shareholders but also provide opportunities for us as a renowned high rise construction player to develop and enhance our engineering skills and offerings.”

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### **About Kerjaya Prospek Group Berhad**

Kerjaya Prospek Group Berhad (“Kerjaya” or the “Group”) initially focused on designing, manufacturing and marketing of lighting products and premium kitchen cabinetry. Through the years, Kerjaya expanded its expertise into building construction, project management, property development and other construction related services for the premium residential property market. Kerjaya’s construction division is primarily involved in the building of high rise residential and commercial buildings for premium developer clients in Malaysia. Kerjaya has also undertaken works for infrastructure projects in Malaysia since winning its maiden infrastructure project for reclamation works of the second phase of Seri Tanjung Pinang (Andaman), Penang back in 2016.

In recognition of its work, Kerjaya has secured numerous awards over the years which include Forbes Asia’s Best Under A Billion list in 2017 and 2018, and The Edge Billion Ringgit Club. Under The Edge Billion Ringgit Club, for three consecutive years from 2017 till 2019, Kerjaya attained the ‘highest return to shareholders over three years’ award under the Construction Category. In 2019 and 2020, the Group won the ‘highest growth in profit after tax over three years’ award, also under the Construction Category. In addition, Kerjaya won the Best Main Contractor title in the Prestigious Developer Awards 2018 by Property Insight. The Group then won the Best Premium Main Contractor title in the Prestigious Developer Awards 2019.

For more information about Kerjaya, please visit [www.kerjayagroup.com](http://www.kerjayagroup.com).

**Issued by Imej Jiwa Communications Sdn Bhd on behalf of Kerjaya Prospek Group Berhad**

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