



P.A. AWARDED EXTENSION OF CONTRACT FROM FIRST SOLAR WORTH RM1.08 BILLION

18 JANUARY 2024, SELANGOR – P.A. Resources Berhad (“P.A.” or the “Group”), Malaysia’s leading aluminium extruder company, today announced its wholly owned subsidiary, P.A. Extrusion (M) Sdn Bhd has been awarded an extension of supply agreement (“Agreement”) from First Solar, Inc, First Solar Malaysia Sdn, Bhd. and First Solar Vietnam Manufacturing Co. Ltd to supply goods for production of photovoltaic (“PV”) modules.

The total contract value for this Agreement valued up to RM1.08 billion which is equivalent to USD 231.90 million approximately for the contract period from 2 January 2024 to 1 July 2025.

P.A. Resources Berhad group executive chairman Tan Sri Chan Kong Choy said, “We are delighted to announce the fourth (4th) extension from First Solar, with a contract value exceeding RM1 billion which is also the biggest contract in terms of value awarded to us to date. This underscores the trust that First Solar has in us, which is founded on our ability to manufacture products that adhere to their stringent standard.”

“Given that the demand for solar energy is escalating globally, therefore we are proud to be able to contribute to the shift towards green energy through First Solar. This contract will provide us with stable financial growth in the future and continue to expand our business,” he added.

About P.A. Resources Berhad

P.A. Resources Berhad (“P.A.” or the “Group”) is an investment holding company. Through its subsidiaries, P.A. is principally involved in the business of aluminium extrusion and fabrication. The Group also expanded its business to all levels of activities by the venture into the aluminium smelting, aluminium billet production, and surface finishing business. P.A. is also involved in construction as well as renewable energy business.

By rigidly upholding the practice of quality assurance at all stages of its processes, the Group has throughout the years gained the confidence of its clients. P.A. aims to reach new heights in the years

to come because of its willingness to pursue technological innovation by continuously updating on the evolution of the industry.

For more information, please visit <https://www.pagroup.com.my>

Issued by Imej Jiwa Communications Sdn. Bhd on behalf of P.A. Resources Berhad

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