

## **SUNVIEW FORTIFIES INDUSTRY POSITION THROUGH SHAREHOLDER'S AGREEMENT WITH DPS**

To explore potential opportunities and expand its market share within the region

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**Malacca, 30 January 2024 – Sunview Group Berhad** (“Sunview” or the “Group”), a prominent renewable energy player principally involved in the engineering, procurement, construction and commissioning and related activities, announced that its wholly-owned subsidiary, Sunview Asset Management Sdn Bhd has entered into a shareholder’s agreement (“Agreement”) with DPS Resources Berhad (“DPSRB”), which Sunview will subscribe a 40% stake in DPS Sunview Sdn Bhd (“DPS”), while DPSRB taking the majority stake of 60%. At a ceremony, which took place at DPSRB office in Malacca, the signing was formalised by Sunview executive director & chief executive officer HP Ong, DPSRB executive chairman Tan Sri (Dr) Sow Chin Chuan, and DPS director Mr. Eugene Sow Chuan Sheng.

Under this Agreement, the collaboration aims to implement and develop a proposed 50MWac rooftop solar photovoltaic project (“DPS Solar Project”). Furthermore, Sunview will be the first priority for selection in the engineering, procurement and construction contract for DPS Solar Project. Additionally, DPS Sunview shall procure operation and maintenance services from Sunview for its DPS Solar Project.

DPSRB is a public company listed on the Main Market of Bursa Malaysia Securities Berhad, principally engaged in investment holding.

Mr HP Ong said, “We are thrilled to announce our collaboration with DPS to capitalise on the emerging opportunities within the solar energy industry. With the increased adoption of solar energy in the region, it is a fantastic opportunity and right timing for the Group to form a synergy with a reputable local company. By leveraging on each other’s expertise and accessibilities, we look forward to a fruitful outcome in the future. We are optimistic this collaboration will further fortify our position in the industry.”



**From left to right:**

1. Mr. Eugene Sow Chuan Sheng 苏传晟 (Director of DPS)
2. Mr. HP Ong 王罕斌 (Executive Director/Chief Executive Officer of Sunview)
3. Tan Sri (Dr) Sow Chin Chuan 丹斯里 苏进权 局绅 (Executive Chairman of DPSRB)

**About Sunview Group Berhad ("Sunview" or the "Group")**

Sunview Group stands as an investment holding company with a strategic focus on sustainable ecosystems through its subsidiaries. As Sunview endeavours to ascend as the leading renewable energy provider, it will further diversify to various clean energy power other than solar. This complements its role in the vertical integration of the solar energy supply chain. The committed workforce at Sunview is geared towards delivering comprehensive solutions in renewable energy, spanning the entire supply chain, from upstream as an aluminium solar mounting manufacturer to midstream activities like engineering, procurement, construction, and commissioning (EPCC) of



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solar infrastructure, and downstream responsibilities as solar asset owner. Through its 360° sustainability solutions, Sunview is committed to make sustainable energy accessible to all, supporting customers on their environmentally conscious journey.

Sunview is duly registered under the Sustainable Energy Development Authority Malaysia as a solar service provider and solar PV investor. Furthermore, it holds certification as a contractor of Tenaga Nasional Berhad, an electrical contractor, and an energy service company under Suruhanjaya Tenaga. Additionally, it is recognised as a G7 contractor by the Industry Development Board.

For more information, please visit <https://sunview.com.my/>.

**Issued by Imej Jiwa Communications Sdn Bhd on behalf of Sunview Group Berhad**

### **MEDIA QUERY**

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