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ARB RELEASES ITS 2019 ANNUAL REPORT
Delivering on a Solid Year - FY2019 PAT Escalated by 681%

Kuala Lumpur, 11 March 2020 – ARB Berhad (“ARB” or the “Group”), involved in IT solutions and both upstream and downstream timber operations, is pleased to announce the release of its 2019 Annual Report on Bursa Malaysia Securities Berhad today. The 2019 Annual Report significantly highlighted ARB’s efforts to strengthen its operational performance, subsequent to the diversification to the IT business segment in December 2018. The Annual General Meeting will subsequently be held at 8:30 a.m., on 15 April 2020, Wednesday, at Gallery 2, Level 2, Le Meridien Putrajaya, Lebuhraya IRC IOI Resort City, 62502 Putrajaya, Selangor.

The 2019 Annual Report witnessed ARB’s remarkable improvement where its revenue surged by over 5-fold year on year to RM102.6 million (FY2018: RM15.3 million). That led to an impressive profit after tax (“PAT”) growth of 681% to RM32.8 million in FY2019 (FY2018: RM4.2 million). The impressive financial performance was mainly attributed to the contribution from the IT business segment, which accounted for 99.8% of the total revenue. Accordingly, earnings per share rose from 6.30 sen to 11.46 sen.

“We are extremely pleased to announce the release of our 2019 Annual Report, which documented accelerated growth in our profitability. I believe we are starting to reap in the benefits of our strategic venture into the IT segment, as we acknowledge the new wave of technology impacting the young and mature industries, alike. As we move ahead, our main driver will be our IT segment. We will maintain our efforts to deliver earnings growth and value to our shareholders and continue to ride on our solid business momentum,” commented Dato’ Larry Liew Kok Leong, the Executive Director of ARB.

To recap, ARB’s wholly owned subsidiary, ARB Development Sdn Bhd, has recently entered into a joint venture agreement with Orange Media Sdn Bhd in December 2019 to form a strategic partnership to undertake the development and implementation of an enterprise resource planning system platform. The joint venture is expected to contribute positive future earnings for the Group.

ABOUT ARB BERHAD

ARB Berhad (formerly known as Aturmaju Resources Berhad) (“ARB” or “the Group”) was incorporated in Malaysia in October 1997 and was listed on the Main Market of Bursa Malaysia Securities Berhad in February 2004. Started from being a player in the timber industry, ARB diversified

its business to include IT solutions and related services, namely the Internet of Things (IOT) and the Enterprise Resource Planning (ERP) system in December 2018. Subsequently, in April 2019, the Group changed its name to ARB Berhad to reflect its new corporate identity and value. ARB aspires to rise to the challenges of the day by providing meaningful IT solutions and services.

ARB is listed under the Industrial Products and Services sector (Name & Code: ARBB & 7181) with a market capitalisation of RM55.8 million as at 11 March 2020.

For more information about ARB Berhad, please visit <https://www.arbberhad.com>.

Issued by ARB Berhad

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