

**PRESS RELEASE
FOR IMMEDIATE RELEASE**



**KERJAYA PROSPEK'S TOTAL CONTRACTS SECURED
TO DATE INCREASES TO RM1.2 BILLION**

Secures first contract from Gamuda worth RM203.7 million

KUALA LUMPUR, MALAYSIA – SEPTEMBER 1, 2020

Construction outfit, Kerjaya Prospek Group Berhad (“Kerjaya” or the “Group”) is pleased to announce that it has accepted a letter of award for RM203.7 million, through its wholly owned subsidiary, Kerjaya Prospek (M) Sdn Bhd, from Gamuda Land (T12) Sdn Bhd, a wholly owned subsidiary of Gamuda Berhad (“Gamuda”) to undertake construction works in respect of main building works for a proposed residential and commercial development project located at Kuala Langat, Selangor Darul Ehsan, known as Maya Bay Residences, Gamuda Cove (“Proposed Project”).

This contract, being Kerjaya’s fourth for 2020, swells the year to date contract wins to approximately RM1.2 billion. Kerjaya’s outstanding order book now stands at approximately RM3.6 billion.

The Proposed Project comprises of 3 blocks, of which Block A and B each will encompass 18 storeys of serviced apartments, accommodating 303 units respectively whereas Block C will be a 20-storey serviced apartments consisting of 366 units. The 3 blocks will be built on top of an 8-storey podium consisting of 8 levels of car park, 35 units of retail shop lots and one level of common area and facilities, which will form part of the Maya Bay Residences, a 22 and 24-storey mixed development. The project will take 27 months to complete from the commencement date on 1 September 2020.

Statement by Kerjaya Executive Chairman Datuk Tee Eng Ho

“This is our maiden project with Gamuda. I am extremely delighted Kerjaya is awarded this contract by a reputable infrastructure and property developer as it reflects our abilities to secure big projects despite these challenging times. We look forward to working with them to complete this (project) within expectations. During this difficult period for the construction industry, Kerjaya is still able to clinch new contracts due to its strong balance sheet. Our net cash position enables us to undertake more projects. We hope to secure more contracts from these reputable property developers in the near future and substantially grow our outstanding order book.”

About Kerjaya Prospek Group Berhad

Kerjaya Prospek Group Berhad (“Kerjaya” or the “Group”) initially focused on design, manufacturing and marketing of lighting products and premium kitchen cabinetry. Through the years, Kerjaya expanded its expertise into building construction, project management, property development and other construction related services for the premium residential property. The Group’s construction division is mainly involved in the building of high rise residential and commercial buildings for several premium developer clients in Malaysia. Kerjaya is also into infrastructure projects in Malaysia since

winning its maiden infrastructure project for reclamation works of the second phase of Seri Tanjung Pinang (STP 2) Penang back in 2016.

The Group was included in Forbes Asia's Best Under A Billion list in 2017 and 2018. Kerjaya also added another feather to its cap when it won the sectoral corporate awards in The Edge Billion Ringgit Club for three consecutive years in 2017, 2018 & 2019 for attaining the highest return to shareholders over three years under the Construction Category and in 2019, won the highest growth in profit after tax over three years under the Construction Category. In addition, Kerjaya won the Best Main Contractor title in the Prestigious Developer Awards 2018 and the Best Premium Main Contractor title in the Prestigious Developer Awards 2019 by Property Insight.

Kerjaya's Eco Sky Project received a commendable CONQUAS score of 83.6 mark, which is the highest mark secured in Malaysia under the high-rise building category. Additionally, its Sky88 Johor Project received the Setia Quality Excellence Award with CONQUAS scores of 81.6 and 83.3 marks, ranking the second and fourth highest respectively in Malaysia, in the high-rise building category.

Kerjaya was recently 'QLASSIC' certified with a score of 84% for its Eco Terrace project. This assessment, which is evaluated by the Construction Industry Development Board Malaysia, is based on the workmanship quality of the building construction works.

For more information about Kerjaya, please visit www.kerjayagroup.com

Issued by Imej Jiwa Communications Sdn Bhd on behalf of Kerjaya Prospek Group Berhad

For further queries please contact: -

Rita Foo

Email: rita@imejjiwa.com

Tel: +6012 2252199