

SAMAIDEN GROUP BERHAD LAUNCHES IPO PROSPECTUS

Expects to raise RM29.35 million from the IPO

Kuala Lumpur, 28 September 2020 – Samaiden Group Berhad (“SAGB”) launched its initial public offering (“IPO”) prospectus at W Kuala Lumpur today, in conjunction with its listing on the ACE Market of Bursa Malaysia Securities Berhad. The IPO comprises of a public issue of 61.155 million new SAGB shares at an IPO price of RM0.48 per share.

The 61.155 million new SAGB shares will be apportioned in the following manner:

- 10.5 million shares will be made available to the Malaysian public;
- 6.3 million shares will be made available to its eligible directors, employees and persons who have contributed to SAGB’s success;
- 23.355 million shares by way of placement to selected investors; and
- 21.0 million shares by way of placement to bumiputera investors approved by the Ministry of International Trade and Industry.

The IPO exercise will raise RM29.35 million, of which RM7.00 million has been earmarked for the purchase of a corporate office and RM2.54 million for business expansion and marketing activities. Another RM1.17 million and RM15.44 million will be set aside for capital expenditure and working capital respectively. The remaining RM3.20 million will be utilised to fund the listing expenses.

Based on its enlarged issued share capital of 210 million shares and IPO price, SAGB’s market capitalisation works out to RM100.8 million.

SAGB is primarily involved in the engineering, procurement, construction and commissioning (“EPCC”) of solar photovoltaic (“PV”) systems and power plants. The other business activities include the provision of renewable energy and environmental consulting services, as well as operations and maintenance services.

SAGB Group Managing Director, Ir. Chow Pui Hee said the outlook for the RE industry and the solar PV sector are extremely bright. She further commented, “We, at Samaiden, strongly believe that the growth potential is there for us to tap into, together with our sights trained on Vietnam as our foreign market expansion target. Moreover, despite being less than 10 years old, our revenue growth has been impressive. Our 3-year compound annual growth rate up to financial year 2020 was 126.79%, mainly driven by the higher revenue generated from our EPCC services for the solar PV power plants under the LSS1 and LSS2 programmes. People cannot blame us for being optimistic and excited about Samaiden’s future.”

“This listing is a timely exercise for Samaiden as it allows us to gain access to the capital markets for our future expansion plans and to support our continued growth. By this, we also hope that it will enhance our corporate profile, both locally as well as overseas.”

Dato' Dr. Nadzri Yahaya, Chairman of SAGB added, "This year alone, we are faced with various uncertainties and challenges that have affected the global economy. However, let us not use these uncertainties, especially the unprecedented COVID-19 pandemic, as an excuse to just sit back and unwind. Rather, let us take this continuous positive momentum that we have already created and be energised and motivated to strive onward until we reach our final goal. For that very reason, the forthcoming listing will be a promising step for Samaiden. This signifies our growth as we soar to even greater heights within the industry."

Alliance Investment Bank Berhad is the principal adviser, sponsor, sole underwriter and placement agent.



From left to right:

1. **Olivia Lim** (奥莉华-林), Independent Non-Executive Director of Samaiden Group Berhad
2. **Tee Kok Wah** (郑国华), Head Senior Vice President Corporate Finance Capital Markets of Alliance Investment Bank Berhad
3. **Michael Ng Chow Hon**(伍超漢), Chief Executive Officer of Alliance Investment Bank Berhad
4. **Joel Kornreich**, Group Chief Executive Officer of Alliance Bank Malaysia Berhad
5. **Dato' Dr. Nadzri Bin Yahaya**, Independent Non-Executive Chairman of Samaiden Group Berhad
6. **Ir. Chow Pui Hee** (周佩仪), Group Managing Director of Samaiden Group Berhad
7. **Fong Yeng Foon** (冯裕欢), Executive Director of Samaiden Group Berhad
8. **Lim Poh Seong** (林宝松), Independent Non-Executive Director of Samaiden Group Berhad

Indicative timetable

EVENT	DATE
Issuance of IPO prospectus & opening of IPO applications	28 September 2020
Closing date of IPO applications	5 October 2020
Balloting of applications for shares	7 October 2020
Allotment of SAGB shares to successful applicants	13 October 2020
Listing on the ACE Market	15 October 2020

About Samaiden Group Berhad

Samaiden Group Berhad (“SAGB”) was incorporated in 2013 as a private limited company and subsequently converted into a public limited company in 2019. SAGB is an investment holding company and through our subsidiaries, we are principally involved in engineering, procurement, construction and commissioning (“EPCC”) of solar photovoltaic (“PV”) systems and power plants, as well as provision of renewable energy (“RE”) and environmental consulting services, and operations and maintenance (“O&M”) services.

For more information, please log on to <https://samaiden.com.my>.

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