

PRESS RELEASE
For immediate release



YINSON WINS ASIAMONEY ASIA'S MOST OUTSTANDING COMPANY IN MALAYSIA FOR THE SECOND CONSECUTIVE YEAR

KUALA LUMPUR – 30 September 2020

Yinson Holdings Berhad has been voted the Most Outstanding Company in Malaysia – Energy Sector in Asiamoney Asia's Outstanding Companies Poll 2020 for the second consecutive year.

Asiamoney Asia's Outstanding Companies Poll is established to acknowledge the listed companies that have excelled in areas such as financial performance, management team excellence, investor relations (IR) activities and corporate social responsibility (CSR) initiatives. This poll was designed based on these criteria to identify and give recognition to Asia's most deserving and outstanding listed companies in each market and sector.

The poll, which was participated by over 880 fund managers, analysts, bankers and ratings agencies, concluded on 10 July, having commenced on 1 June. In total, 4,602 votes were received across 12 markets in Asia. The results recognised 140 companies for being the most exceptional in their respective sectors and markets.

Commenting on the award, Yinson's Group Chief Executive Officer Lim Chern Yuan said, "We are honoured to receive such a prominent award from Asiamoney for the second consecutive year. To receive the continued acknowledgement from Asia's growing investment community - consisting of renowned bankers, fund managers and analysts - is indeed a reflection of the community's trust in the management of Yinson and the efforts invested into open stakeholder communication."

About Yinson Holdings Berhad

"PASSIONATELY DELIVERING POWERFUL SOLUTIONS"

Yinson Holdings Berhad ("Yinson" or the "Group") is one of the world's leading energy solution providers, listed on the Main Market of Bursa Malaysia Securities Berhad.

Yinson was established in 1983 as a transport agency in Johor Bahru which eventually grew to become one of Malaysia's biggest transport companies.

In 2011, the Group began its venture into the oil and gas industry by winning its first Floating, Storage and Offloading ("FSO") contract through its joint venture company with PetroVietnam Technical Services Corporation.

In 2014, Yinson strengthened its core business through the acquisition of Fred Olsen Production ASA. With the acquisition, Yinson inherited a strong and experienced team as well as a further 3 FPSOs and 1 mobile offshore production unit management contract.

In 2016, the Group streamlined the business transformed into a full-fledged FPSO operator through the divestment of its non-oil & gas business divisions. Growing from strength to strength, Yinson is currently the 6th largest independent FPSO leasing company in the global FPSO market, with a wide geographical presence in 11 countries.

Gearing for growth, Yinson recently diversified into renewables.

The Group's current market capitalization stands at RM6.1 billion as at 30 September 2020.

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Issued by Imej Jiwa Communications Sdn Bhd on behalf of Yinson Holdings Berhad

For further queries please contact: -

Imej Jiwa Communications

Jason Chiew

017 980 4293

Jason@imejjiwa.com